

# Westford School District

## FY2010-11 Redeveloped Budget, Part 2

### Informational Hearing – August 18, 2010



# Review of Previous Budgets

- **March 2, 2010 (Voter-approved): \$5,268,238**
  - Increase of \$74,204 from FY'10
  - Income Sensitivity Rate – 2.56%
  - Homestead Rate - \$1.21
  - Defeated in reconsideration on May 18, 2010
- **June 15, 2010 (Defeated): \$5,194,034**
  - Matched FY'10 expense budget
  - Income Sensitivity Rate – 2.51%
  - Homestead Rate - \$1.19

# Adjustments to Redeveloped Budget - Reductions

- **Salaries & Benefits** **\$18,228**
    - Recalculated at the employee level using settlement terms (\$1,056)
    - Eliminated World Language K-4 increase (\$10,702)
    - Reduced Reading Specialist from 0.8 to 0.7 FTE (\$6,470)
  - **Principal Travel & Conference** **\$500**
    - FY'11 amount is \$800 compared to \$1,500 in FY'10
  - **Maintenance Overtime** **\$2,816**
    - In addition to previous cut of \$5K; FICA & retirement impacts included
  - **Paving Project** **\$10,000**
    - Only extends paving around building to gravel lot
  - **Technology Hardware** **\$2,940**
    - Eliminates purchase of 5 laptops, but maintains \$20K in higher priority items
- 
- \$34,484**

# Newly Proposed Budget

Vote Date: August 24, 2010

- **Expense Budget: \$5,159,550**
  - Decrease of \$34,484 from the FY'10 budget
  - Decrease of \$108,688 from original voter-approved FY'11 budget

Description	FY10	FY11	Incr/(Decr)	
Total Expense Budget	\$5,194,034	\$5,159,550	(\$34,484)	-0.66%
- Non-Property Tax Revenue	\$831,774	\$815,980	(\$15,794)	-1.90%
= Education Spending	\$4,362,260	\$4,343,570	(\$18,690)	-0.43%
÷ Equalized Pupil Count	371.82	366.82	(5.00)	-1.34%
= Education Spending per Pupil	\$11,732	\$11,841	\$109	0.93%
÷ Base Education Amount	\$8,544	\$8,544	\$0	0.00%
= District Spending Adjustment	137.315%	138.590%	1.275%	

# Tax Impact

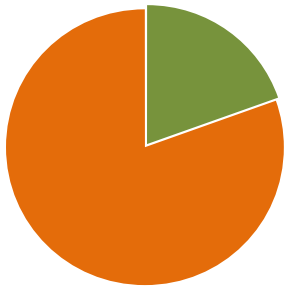
## Income Sensitivity:

<b>FY10 % of Income</b>		<b>2.47%</b>
FY11 Base Rate	1.80%	
× District Spending Adj	1.385902	
<b>= FY11 % of Income</b>		<b>2.49%</b>
Change		0.02%
<b>Impact: \$50,000 Income</b>		<b>\$10.00</b>

From \$45 to  
\$20 to \$10

Historical Rates	FY'06	FY'07	FY'08	FY'09	FY'10	FY'11
Income Sensitivity	2.61%	2.64%	2.62%	2.47%	2.47%	2.49%

## Factors



■ ES/EP	0.93%
■ CLA	3.77%
	4.70%

## Homestead:

<b>FY10 Rate</b>		<b>\$1.128</b>
FY11 Equalized Rate	\$1.192	
÷ CLA	100.95%	
<b>= FY11 Actual Rate</b>		<b>\$1.181</b>
\$ Change		\$0.053
% Change		4.70%
<b>Impact per \$100,000</b>		<b>\$53.00</b>

From \$83 to  
\$62 to \$53

Historical Rates	FY'06	FY'07	FY'08	FY'09	FY'10	FY'11
Equalized Homestead	\$1.439	\$1.395	\$1.266	\$1.195	\$1.181	\$1.192

# Summary

- **Bottom Line:**

- Better than average student achievement, \$345 lower than state-wide average cost per pupil, and \$34.5K decrease in expense budget

- **Student Programs:**

- Supports current educational programs
  - Does not expand World Language
  - Reduces Reading Specialist by 0.1 FTE – does not reduce student contact
- Eliminates intramural volleyball

- **Physical Plant:**

- Retained culvert work & sidewalk extension, but defers sidewalk repair

- **“Challenges for Change”:**

- The FY'12 budget will likely be \$60K lower than the FY'11 budget unless Federal dollars fill part of the gap