

# U#46 FY'12 Budget

Initial Presentation – Jan 6, 2011

## Overview



Essex High School (EHS) Budget

General Fund – Including Tax Implications

Capital Plan



Center for Technology, Essex (CTE) Budget

General Fund



# Board Guidance

- **Maintain** the high level of educational quality presently found in the District.
- **Support** the essential elements of the School Action Plan analyzing current practices as well as unfunded requirements and adjusting as necessary for enrollment.
- **EHS Budget**
  - Be sensitive to the burden on taxpayers by providing an FY'12 budget with no net increase to education spending. In addition, we find the budget demonstrating \$365,729 in education spending reductions necessary for Challenges for Change.
- **CTE Budget**
  - Be sensitive to the burden on tax payers from sending districts by self-imposing a similar 'challenge' of \$126,161 and reducing tuition by 2% from \$15,100 to \$14,800.



# At A Glance

## ■ EHS General Fund

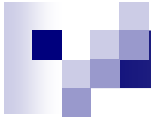
- Total budget = **\$21,535,263**
- Represents a **decrease** of \$647,239 or **-2.92%**
- Education Spending shows a **decrease** of \$396,443 or **-2.41%**
- Exceeds Challenges for Change (C4C) target of \$365,729
- Does not incorporate potential impact of Federal Education Jobs Funds (\$275,214 available for FY'12 & FY'13)

## ■ U#46 Capital Plan

- <=1% of the EHS General Fund budget = **\$215,352**

## ■ CTE Budget

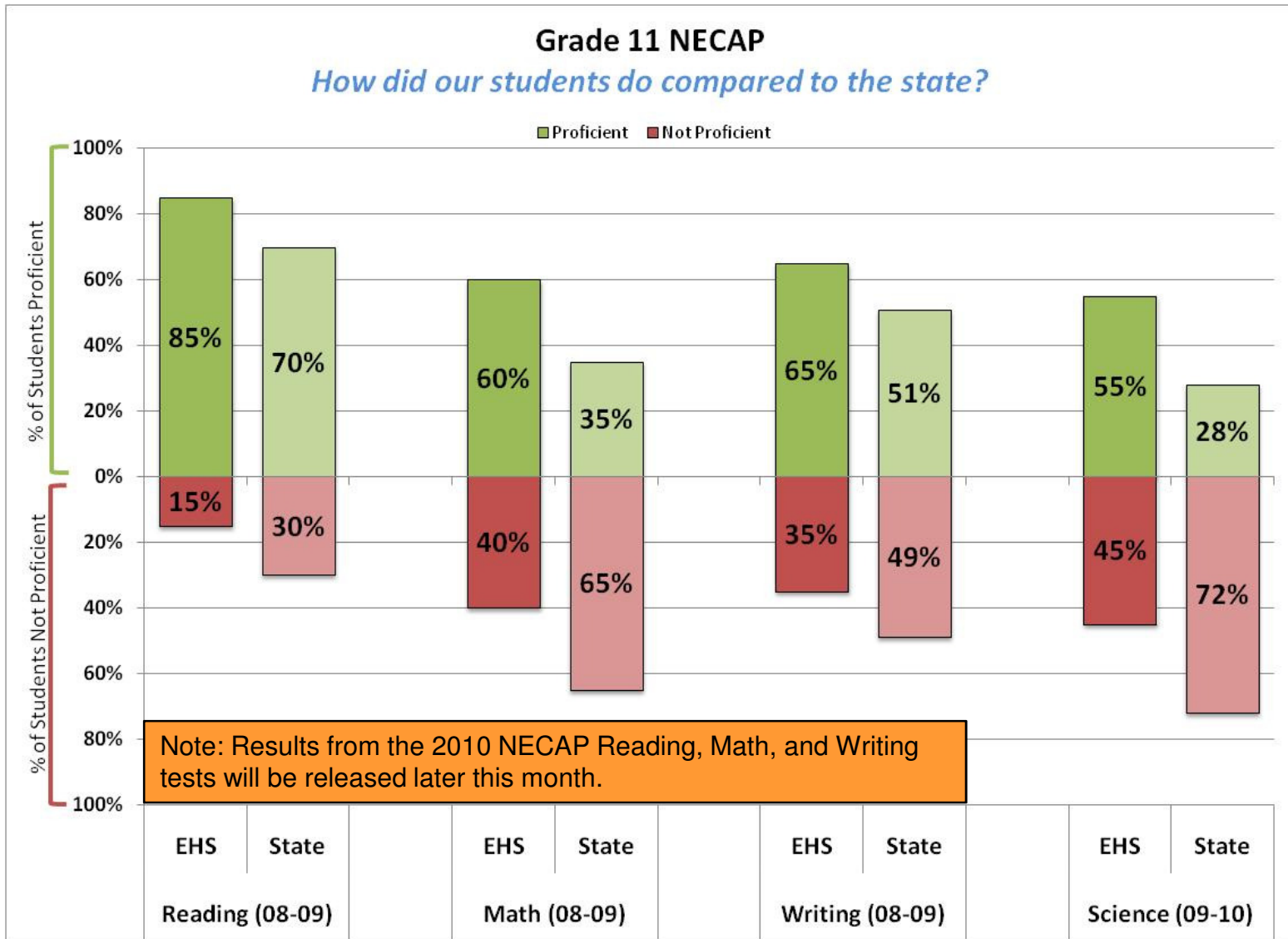
- Total budget = **\$8,313,889**
- Represents an **decrease** of \$135,339 or **-1.6%**
- **Tuition will be approximately \$300 lower** than FY'11 of **-2%**
- Meets Board's imposed 'Challenge'



# EHS General Fund

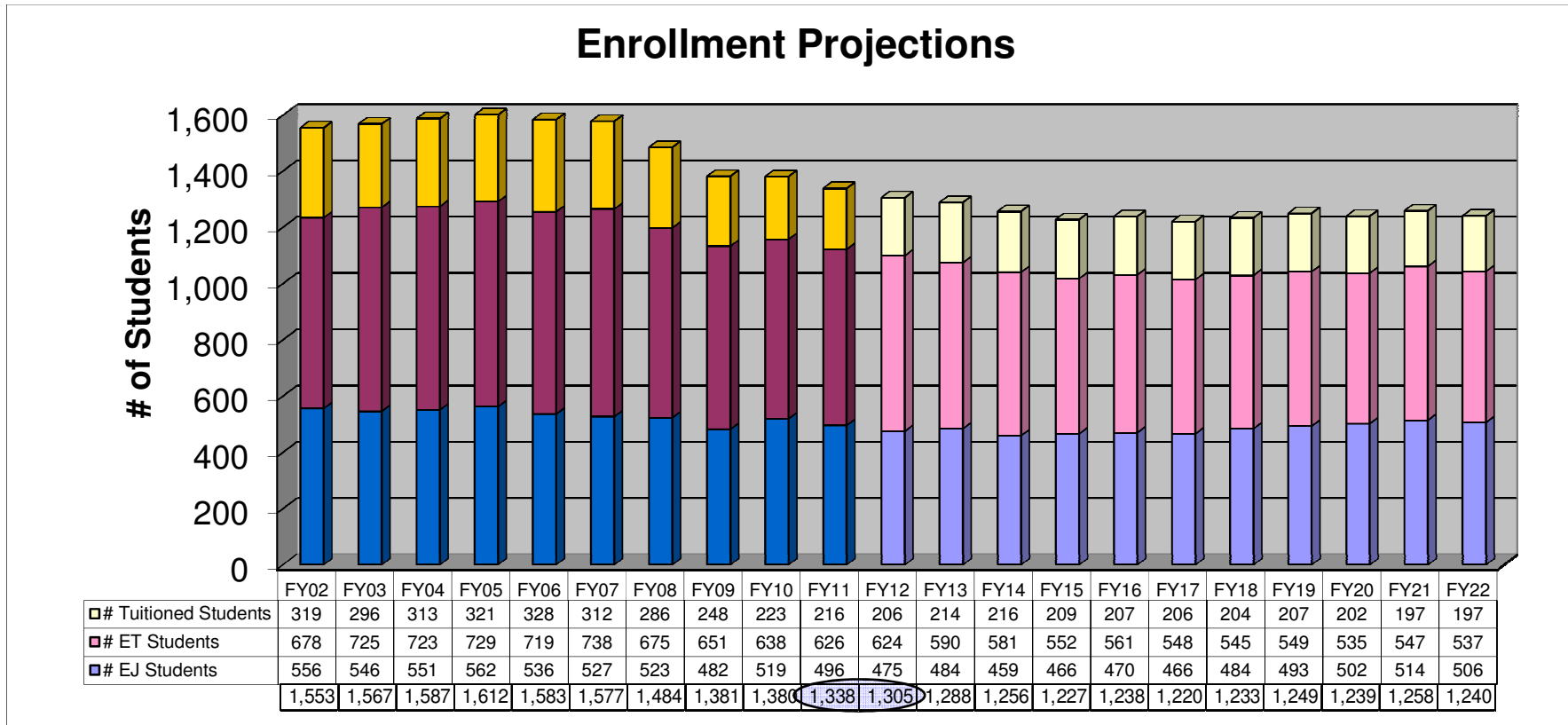


# Educational Quality





# Enrollment Projection



- **FY'11 projection was for 1,305 but the Oct 1 count was 1,338 (approx 2.5% variance)**
  - 216 vs 198 tuitioned students, 8 more ET & 7 more EJ
- **FY'12 projection shows a drop of 33 students from 1,338 to 1,305**
  - Tuitioned student estimate difficult with only one year of data concerning island bus
  - ET – one more year of stability prior to significant declines - settling at about 550
  - EJ – instability for the next few years prior to settling at about 500



# EHS Overview

Description	FY11	FY12	Change	% Change
Total Expense Budget	\$22,182,502	\$21,535,263	(\$647,239)	-2.92%
- Non-Tax Revenue	\$5,958,842	\$5,701,574	(\$257,268)	-4.32%
+ Capital Budget	\$221,825	\$215,352	(\$6,473)	-2.92%
= Education Spending (ES)	\$16,445,485	\$16,049,041	(\$396,444)	-2.41%
÷ Equalized Pupil (EP) Count	1,246.65	1,228.00	(18.65)	-1.50%
= ES/EP	\$13,191.74	\$13,069.25	(\$122.49)	-0.93%
÷ Base Education Amount	\$8,544.00	\$8,544.00	\$0.00	
= District Spending Adj (ES/EP / Base Ed Amt)	154.398%	152.964%	-1.434%	

Amount to be voted on

Key factor in tax rate calculation

Comparable for C4C target

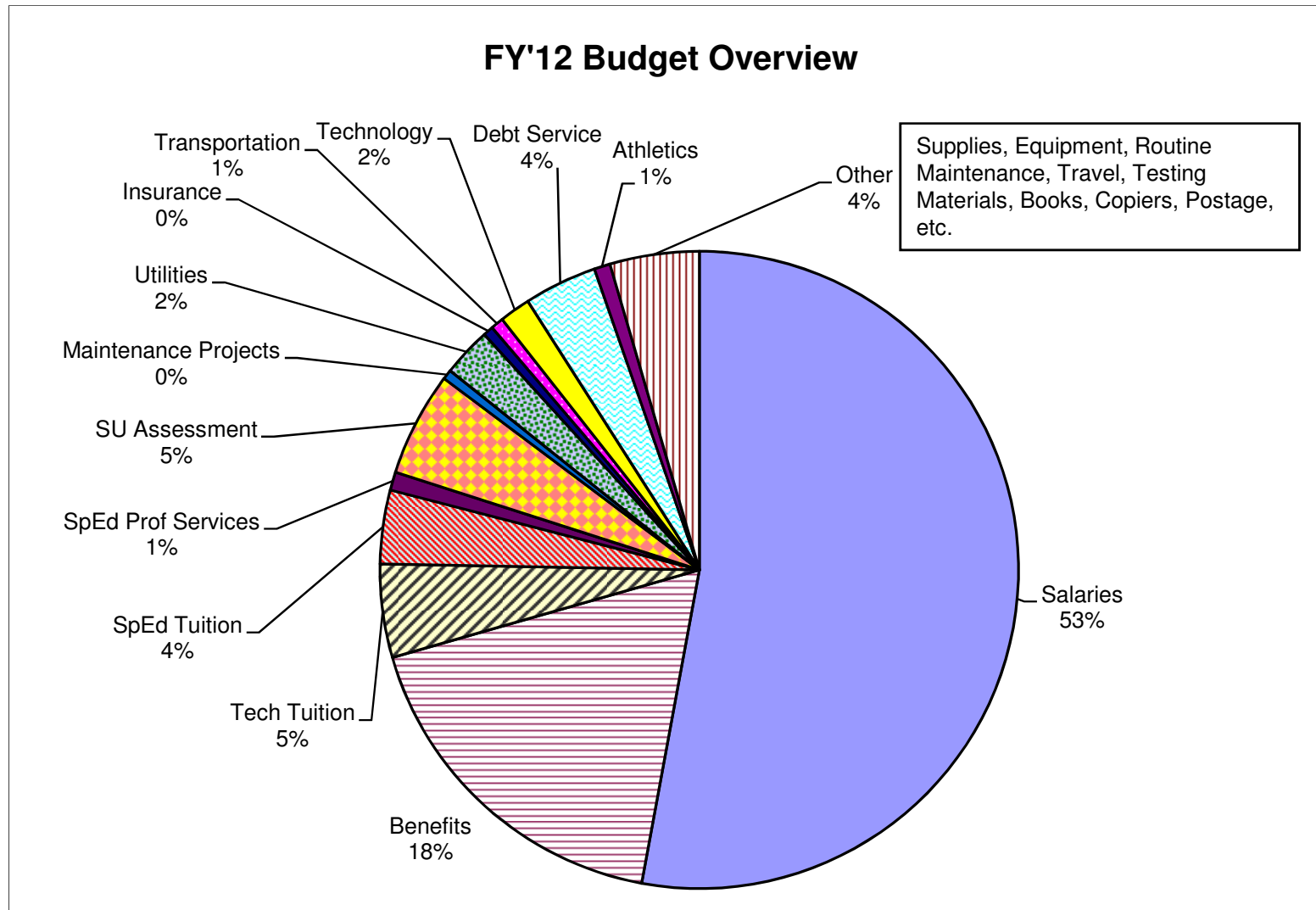
# Challenges for Change (C4C)

Reduction Target	-	<b>-\$365,729</b>
Rev: Lower Fund Balance	+	<b>+\$100,000</b>
Salary & Benefit Assumptions	-	<b>-\$92,230</b>
Dept Head Restructuring	-	<b>-\$82,934</b>
Custodian Reduction	-	<b>-\$30,997</b>
Computer Tech Reduction	-	<b>-\$29,389</b>
Para-Educator Reduction	-	<b>-\$61,548</b>
Administrator Furloughs	-	<b>-\$16,997</b>
Copier Savings	-	<b>-\$12,000</b>
Equipment	-	<b>-\$57,138</b>
Debt Service	-	<b>-\$40,001</b>
SpEd Transportation (net)	-	<b>-\$18,271</b>
Utilities	-	<b>-\$25,953</b>
Miscellaneous (incl SU Assessment)	-	<b>-\$28,986</b>
Reduction in Education Spending	-	<b>-\$396,444</b>
SU Assessment (all but \$3,118)	+	<b>+\$23,345</b>
Reduction Realized	-	<b>-\$373,099</b>

Target over-achieved by \$7,370

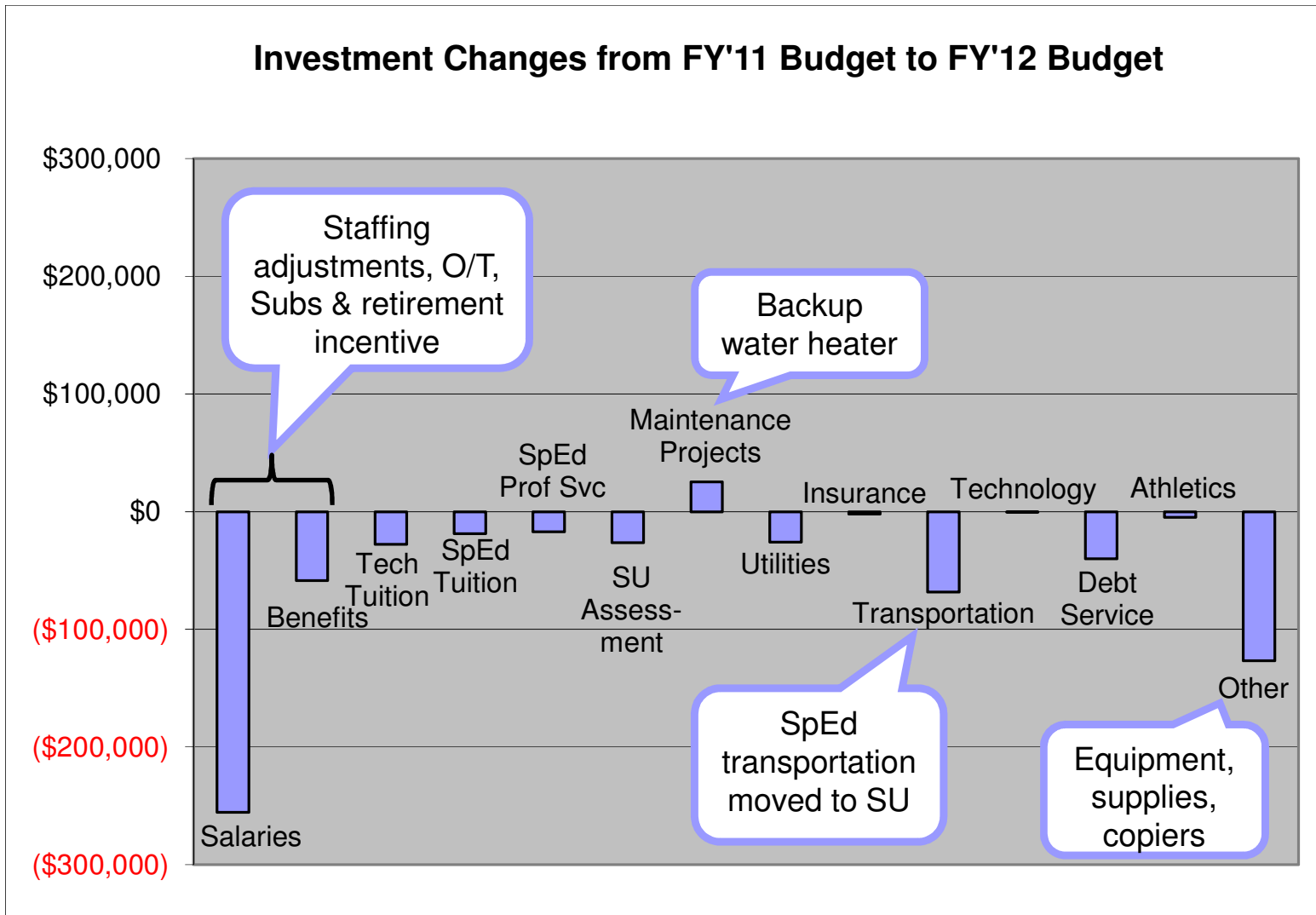


# EHS Overview





# EHS Overview





# EHS Revenue

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
LOCAL	Regular Secondary Tuition	(\$2,322,754)	(\$2,062,195)	(\$2,029,500)	(\$2,152,500)	\$123,000	Based on FY12 projection of 206 students; FY11 projection was low
	Fund Balance	\$0	\$0	(\$600,000)	(\$500,000)	(\$100,000)	See Fund Balance slide
	Services to LEAs (SpEd Excess Costs)	(\$666,316)	(\$444,728)	(\$568,060)	(\$500,000)	(\$68,060)	More in line w/ actuals
	SU Building Rental	(\$15,595)	(\$40,000)	(\$40,000)	(\$40,000)	\$0	51 Park St
	Athletic Gate Receipts	(\$28,218)	(\$41,364)	(\$35,000)	(\$40,000)	\$5,000	
	Parking Fees	(\$23,411)	(\$21,100)	(\$23,000)	(\$22,000)	(\$1,000)	
	Building Rental	(\$17,160)	(\$15,755)	(\$17,000)	(\$17,000)	\$0	
	Interest Earnings	(\$13,770)	(\$3,503)	(\$45,000)	(\$10,000)	(\$35,000)	More in line w/ actuals
	Drama Club	(\$4,565)	(\$5,584)	(\$6,000)	(\$6,000)	\$0	
	Secondary Tuition-Other	\$0	(\$19,555)	\$0	\$0	\$0	
<b>LOCAL Total</b>		<b>(\$3,091,788)</b>	<b>(\$2,653,784)</b>	<b>(\$3,363,560)</b>	<b>(\$3,287,500)</b>	<b>(\$76,060)</b>	
STATE	Education Spending Grant	(\$15,998,365)	(\$15,153,523)	(\$15,699,485)	(\$15,321,555)	(\$377,930)	Balancer - reduced costs
	SpEd - Expenditures Reimbursement	(\$1,262,687)	(\$1,502,206)	(\$1,466,384)	(\$1,521,836)	\$55,452	DOE estimate
	SpEd Mainstream Block Grant	(\$402,539)	(\$399,931)	(\$389,820)	(\$403,258)	\$13,438	DOE estimate
	SpEd - Extraordinary Reimbursement	(\$117,469)	(\$46,213)	(\$219,271)	\$0	(\$219,271)	None anticipated
	SpEd - State Placed Reimbursement	(\$98,413)	(\$60,478)	(\$110,000)	(\$100,000)	(\$10,000)	
	Tech Ctr on Behalf	(\$479,367)	(\$513,992)	(\$524,175)	(\$512,134)	(\$12,041)	1.62 less FTE
	Tech Ctr Unenrolled Students	\$0	(\$21,184)	\$0	(\$10,000)	\$10,000	
	Voc Education Transportation	(\$38,920)	(\$43,930)	\$0	\$0	\$0	Not budgeted - has offsetting cost
	State Transportation Aid	\$0	(\$17,435)	\$0	(\$17,000)	\$17,000	In line w/ actuals - relates to CTE
	Drivers' Ed Reimbursement	(\$25,403)	(\$16,024)	(\$22,000)	(\$16,500)	(\$5,500)	
	High School Completion	(\$42,313)	(\$77,672)	(\$10,000)	(\$10,000)	\$0	Net impact - has offsetting cost
	State Construction Aid	(\$612,105)	(\$968,448)	\$0	\$0	\$0	If more is rec'd it will go into the Capital Fund for future P&I payments
<b>STATE Total</b>		<b>(\$19,077,581)</b>	<b>(\$18,821,036)</b>	<b>(\$18,441,135)</b>	<b>(\$17,912,283)</b>	<b>(\$528,852)</b>	
FEDERAL	Ed Spending Grant - ARRA	\$0	(\$560,593)	\$0	\$0	\$0	
	IDEA-B	(\$196,220)	(\$247,049)	(\$212,730)	(\$162,730)	(\$50,000)	SpEd transportation moved to CCSU; lost \$68K in expense, but only \$50K in revenue
	IDEA-B ARRA	\$0	(\$18,060)	\$0	\$0	\$0	
	JROTC Salary Assistance	(\$49,140)	(\$55,588)	(\$47,500)	(\$55,000)	\$7,500	More in line w/ actuals
<b>FEDERAL Total</b>		<b>(\$245,360)</b>	<b>(\$881,290)</b>	<b>(\$260,230)</b>	<b>(\$217,730)</b>	<b>(\$42,500)</b>	
OTHER	Medicaid Reimbursement	(\$66,899)	(\$57,081)	(\$59,577)	(\$59,750)	\$173	For Social Workers
	Transfer from Reserve Acct	(\$58,000)	(\$58,000)	(\$58,000)	(\$58,000)	\$0	Bond Defeasance
	Miscellaneous Income	(\$25,003)	(\$25,000)	\$0	\$0	\$0	
<b>OTHER Total</b>		<b>(\$149,902)</b>	<b>(\$140,081)</b>	<b>(\$117,577)</b>	<b>(\$117,750)</b>	<b>\$173</b>	
<b>Grand Total</b>		<b>(\$22,564,631)</b>	<b>(\$22,496,191)</b>	<b>(\$22,182,502)</b>	<b>(\$21,535,263)</b>	<b>(\$647,239)</b>	<b>11</b>



# Fund Balance

## EHS Fund Balance Calculation Data from FY10 Trial Balance

<b>FY10 Net Operations</b>		<b>\$569,686.91</b>
+ Revenues	\$23,269,637.17	
+ Transfers In	\$143,448.00	
- Expenditures	\$22,163,670.45	
- Transfers Out	\$1,079,727.81	
+ FY10 Fund Balance	\$400,000.00	
<b>FY11 Fund Balance Reconciliation</b>		<b>\$2,031.87</b>
+ Available Carryover from Prior Years	\$602,031.87	
- FY11 Budgeted Fund Balance	\$600,000.00	
<b>Possible FY12 Fund Balance</b>		<b>\$571,718.78</b>
<b>Recommendation</b>		<b>\$500,000.00</b>

- **Recommendation doesn't utilize entire amount available**
  - FY'12 negotiations uncertainties
  - Other unknowns



# EHS Investments (1 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments	
Personnel & District Wide	Certified Staff Salaries	\$8,438,585	\$8,401,717	\$8,575,154	\$8,627,626	\$52,472	See Staffing Adjustment slide	
	Support Staff Salaries	\$2,002,584	\$1,973,025	\$2,192,744	\$1,956,743	(\$236,001)	See Staffing Adjustment slide	
	Professional Staff Salaries	\$98,576	\$110,355	\$113,724	\$114,068	\$344		
	Substitute Salaries	\$211,604	\$166,238	\$226,000	\$208,044	(\$17,956)	More in line with actuals	
	Overtime Salaries	\$61,910	\$64,003	\$72,569	\$62,323	(\$10,246)	More in line with actuals	
	Extra Curricular Stipends	\$247,629	\$247,422	\$277,068	\$280,069	\$3,001		
	Certified Staff Extra Duty Stipends	\$97,044	\$94,866	\$90,053	\$74,585	(\$15,468)	Dept Head Model Shift	
	School Board Stipends	\$7,000	\$7,000	\$6,500	\$6,500	\$0		
	Tutoring Services	\$28,311	\$40,107	\$49,184	\$49,184	\$0		
	Certified Staff Retirements	\$106,650	\$43,650	\$43,650	\$12,000	(\$31,650)	Assumes one early departure incentive; Previous program expired in FY'11	
	Social Security (FICA)	\$847,788	\$834,424	\$890,962	\$871,428	(\$19,534)		
	Health Benefits	\$2,280,024	\$2,209,542	\$2,351,704	\$2,327,633	(\$24,071)	3% announced rate increase, but FTE reductions	
	Catamount Health	\$6,570	\$4,478	\$11,463	\$13,501	\$2,037		
	Health Inoculations	\$0	\$0	\$200	\$200	\$0		
	Dental Insurance	\$199,969	\$179,770	\$183,906	\$183,627	(\$279)		
	Group Life Insurance	\$18,527	\$18,853	\$19,127	\$18,272	(\$855)		
	Retirement Contributions	\$93,377	\$90,391	\$124,617	\$127,020	\$2,403		
	Tuition Reimbursement	\$126,636	\$97,435	\$150,279	\$131,987	(\$18,292)	More in line with actuals	
	Unemployment Compensation	\$11,153	\$13,303	\$17,243	\$17,243	\$0		
Workers' Compensation	\$92,385	\$86,358	\$115,355	\$115,355	\$0			
<b>Personnel &amp; District Wide Total</b>		<b>\$14,976,323</b>	<b>\$14,682,937</b>	<b>\$15,511,502</b>	<b>\$15,197,407</b>	<b>(\$314,095)</b>		



# Staffing Adjustments

Budget Adjustment	Position	FTE Adj.	Budget Impact	Comments
C4C - Admin	AP & Guidance Director	-0.167	(\$16,997)	Furlough - reduced time
C4C - Class Size	PE/Health and Family & Consumer Science	-0.813	(\$59,060)	
C4C - Custodial	Custodians	-1.500	(\$30,997)	0.5 EJSD reduction not factored into savings
C4C - Dept Head	Various	-0.875	(\$82,934)	New Learning Community Leader structure
C4C - IT	Computer Tech	-1.000	(\$29,389)	0.5 EJSD reduction not factored into savings
C4C - Para	Mainstream TA	-2.000	(\$61,548)	Based on student need
SpEd Model Shift	Shift from Mainstream TAs to Special Educators	-3.900	\$0	Better support Gr 9 Core through a professional model
Registration Uncertainties	To be determined	0.500	\$36,431	
NEASC	Add'l Hrs & Overtime	0.000	\$2,684	Prep work
<b>Staffing Adjustment Total</b>		<b>-9.754</b>	<b>(\$241,810)</b>	

- **Consideration to keep in mind:**
- With the infusion of Federal Education Jobs Funds, we could reinstate some of these planned savings



# EHS Investments (2 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Direct Instruction	Tech Ctr Tuition On Behalf	\$479,367	\$513,992	\$524,175	\$512,134	(\$12,041)	6-sem ave down 1.62
	Tuition to Area Voc/Tech Centers	\$509,807	\$512,851	\$521,745	\$505,996	(\$15,749)	6-sem ave & CTE tuition decrease
	Tuition to Other VT Schools	\$62,584	\$57,713	\$0	\$0	\$0	
	Tuition to Private Schools	\$700	\$0	\$0	\$0	\$0	
	Audiovisual Materials	\$3,742	\$1,748	\$2,450	\$1,773	(\$677)	
	Books	\$80,437	\$77,389	\$70,422	\$64,071	(\$6,351)	Decrease in Math Dept
	Dues & Fees	\$140	\$184	\$565	\$435	(\$130)	
	Equipment	\$42,950	\$40,181	\$48,180	\$33,558	(\$14,622)	Deleted desk & chair requests
	Field Trips	\$0	\$0	\$900	\$500	(\$400)	
	Gasoline	\$1,063	\$1,958	\$1,800	\$2,000	\$200	
	General Maintenance	\$16,116	\$10,709	\$16,040	\$13,532	(\$2,508)	
	General Supplies	\$107,819	\$122,138	\$137,449	\$123,291	(\$14,158)	More in line with actuals
	Other Professional Services	\$47,927	\$85,347	\$23,250	\$18,250	(\$5,000)	Actuals include HS completion costs
	Periodicals	\$2,680	\$2,184	\$5,468	\$4,637	(\$831)	
	Professional Education Services	\$0	\$100	\$0	\$0	\$0	
	Property & Liability Insurance	\$0	\$185	\$1,000	\$750	(\$250)	
	Rental of Equipment	\$13,200	\$6,015	\$11,700	\$11,000	(\$700)	
	Rentals and Leases	\$39,416	\$43,670	\$44,550	\$33,850	(\$10,700)	New copier lease & contracts
	Services for Teen Parent Ed	\$0	\$0	\$7,262	\$7,262	\$0	
	Student Special Programs	\$14,379	\$19,330	\$21,010	\$19,502	(\$1,508)	
							Bus. Ed. Computer replacement (\$19.4K); 28 Science minis (\$14K); Two Math smartbds (\$3K); Three Fine Arts IMACs (\$3.1K); Five English laptops & batteries (\$5.5K)
	Technology Hardware	\$24,604	\$47,851	\$32,734	\$46,490	\$13,756	
	Technology Software	\$2,134	\$3,178	\$8,750	\$10,739	\$1,989	
	Testing Materials	\$13,137	\$6,940	\$18,500	\$16,600	(\$1,900)	
	Travel & Conference	\$13,449	\$15,639	\$27,540	\$24,335	(\$3,205)	No out of state travel
<b>Direct Instruction Total</b>		<b>\$1,475,649</b>	<b>\$1,569,301</b>	<b>\$1,525,490</b>	<b>\$1,450,705</b>	<b>(\$74,785)</b>	



# EHS Investments (3 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Special Education	Tuition to Other VT Schools	\$768,430	\$705,685	\$823,476	\$804,872	(\$18,604)	Service Plan estimate
	Advertising	\$190	\$343	\$300	\$300	\$0	
	Books	\$2,827	\$2,583	\$3,450	\$3,750	\$300	
	Dues & Fees	\$176	\$0	\$200	\$0	(\$200)	
	Equipment	\$4,495	\$1,130	\$4,200	\$2,000	(\$2,200)	
	General Maintenance	\$0	\$142	\$100	\$100	\$0	
	General Supplies	\$8,332	\$8,030	\$9,835	\$9,685	(\$150)	
	Manipulative Devices	\$408	\$459	\$600	\$500	(\$100)	
	Other Professional Services	\$207,309	\$190,258	\$217,577	\$200,250	(\$17,327)	Psychological (\$75K), Social Wkrs (\$60K), Autism, OT/PT; More in line with actuals
	Periodicals	\$730	\$1,056	\$880	\$980	\$100	
	Professional Education Services	\$0	\$0	\$0	\$0	\$0	
	Student Special Programs	\$29,440	\$37,500	\$37,600	\$37,600	\$0	
	Technical Services	\$953	\$0	\$2,000	\$2,000	\$0	
	Technology Hardware	\$1,020	\$5,319	\$2,500	\$3,000	\$500	
	Technology Software	\$1,021	\$1,605	\$1,250	\$1,450	\$200	
	Telephone	\$0	\$0	\$0	\$0	\$0	
Testing Materials	\$3,102	\$3,253	\$3,200	\$3,200	\$0		
Travel & Conference	\$5,147	\$5,241	\$5,375	\$5,475	\$100		
<b>Special Education Total</b>		<b>\$1,033,580</b>	<b>\$962,603</b>	<b>\$1,112,543</b>	<b>\$1,075,162</b>	<b>(\$37,381)</b>	
Co-Curricular	Books	\$300	\$225	\$200	\$0	(\$200)	
	Dues & Fees	\$4,058	\$4,154	\$5,000	\$5,000	\$0	
	General Supplies	\$19,708	\$12,628	\$20,000	\$20,000	\$0	
	Officials' Fees	\$0	\$0	\$0	\$0	\$0	
	Other Professional Services	\$8,210	\$6,015	\$9,500	\$9,000	(\$500)	
	Rental of Equipment	\$1,785	\$2,803	\$3,000	\$3,000	\$0	
	Student Special Programs	\$7,081	\$4,444	\$8,145	\$7,345	(\$800)	
<b>Co-Curricular Total</b>		<b>\$41,142</b>	<b>\$30,269</b>	<b>\$45,845</b>	<b>\$44,345</b>	<b>(\$1,500)</b>	



# EHS Investments (4 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Athletics	Audiovisual Materials	\$6,351	\$6,128	\$6,390	\$2,062	(\$4,328)	Realigned to supplies
	Books	\$547	\$464	\$710	\$688	(\$22)	
	Dues & Fees	\$8,411	\$7,873	\$9,393	\$9,103	(\$290)	
	Equipment	\$40,086	\$36,065	\$32,650	\$31,489	(\$1,161)	
	Game Operations	\$0	\$0	\$12,500	\$12,500	\$0	
	General Maintenance	\$9,323	\$14,874	\$13,800	\$13,200	(\$600)	
	General Supplies	\$19,920	\$23,970	\$25,717	\$26,551	\$834	Decrease if not for AV mat'ls
	Officials' Fees	\$32,308	\$39,517	\$42,454	\$42,310	(\$144)	
	Officials' Mileage	\$10,808	\$10,635	\$10,010	\$10,300	\$290	
	Other Professional Services	\$0	\$4,500	\$5,100	\$4,940	(\$160)	
	Periodicals	\$390	\$175	\$240	\$240	\$0	
	Printing & Binding	\$1,661	\$1,121	\$1,000	\$600	(\$400)	
	Rentals and Leases	\$3,404	\$3,707	\$5,250	\$5,197	(\$53)	
	Site Administrator	\$7,166	\$7,924	\$0	\$0	\$0	
	Student Special Programs	\$4,896	\$5,214	\$5,000	\$5,750	\$750	
	Technology Hardware	\$686	\$1,881	\$450	\$275	(\$175)	
	Technology Software	\$0	\$81	\$0	\$0	\$0	
Telephone	\$637	\$0	\$0	\$0	\$0		
Travel & Conference	\$4,071	\$6,544	\$8,255	\$8,980	\$725		
<b>Athletics Total</b>		<b>\$150,664</b>	<b>\$170,672</b>	<b>\$178,919</b>	<b>\$174,185</b>	<b>(\$4,734)</b>	
Guidance	Books	\$979	\$723	\$1,200	\$1,000	(\$200)	
	Dues & Fees	\$905	\$1,055	\$750	\$1,260	\$510	
	Equipment	\$0	\$0	\$0	\$0	\$0	
	General Supplies	\$2,833	\$2,210	\$3,450	\$2,600	(\$850)	
	Postage	\$0	\$250	\$250	\$250	\$0	
	Rental of Equipment	\$0	\$0	\$0	\$0	\$0	
	Rentals and Leases	\$2,498	\$2,500	\$2,625	\$2,225	(\$400)	New copier lease & contracts
	Technology Hardware	\$0	\$0	\$2,400	\$0	(\$2,400)	PC replacements in FY'11
	Technology Software	\$0	\$0	\$650	\$0	(\$650)	
	Testing Materials	\$0	\$0	\$0	\$0	\$0	
	Travel & Conference	\$1,269	\$1,109	\$1,125	\$1,000	(\$125)	
<b>Guidance Total</b>		<b>\$8,484</b>	<b>\$7,846</b>	<b>\$12,450</b>	<b>\$8,335</b>	<b>(\$4,115)</b>	



# EHS Investments (5 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Health/Wellness	Dues & Fees	\$200	\$100	\$100	\$300	\$200	
	Equipment	\$592	\$0	\$800	\$450	(\$350)	
	General Maintenance	\$0	\$221	\$250	\$250	\$0	
	General Supplies	\$2,339	\$2,291	\$2,400	\$2,300	(\$100)	
	Periodicals	\$187	\$116	\$150	\$100	(\$50)	
	Travel & Conference	\$164	\$335	\$500	\$700	\$200	
<b>Health/Wellness Total</b>		<b>\$3,482</b>	<b>\$3,063</b>	<b>\$4,200</b>	<b>\$4,100</b>	<b>(\$100)</b>	
Library/Educ Tech	Audiovisual Materials	\$2,690	\$4,323	\$3,700	\$3,700	\$0	
	Books	\$48,580	\$50,476	\$42,935	\$42,515	(\$420)	
	Dues & Fees	\$0	\$0	\$0	\$475	\$475	
	Equipment	\$40,830	\$21,304	\$23,900	\$7,500	(\$16,400)	Deleted library chairs & Ed Tech had a much smaller list - replacement projector screens, DVD players, etc.
	General Maintenance	\$10,121	\$6,099	\$7,143	\$5,529	(\$1,614)	
	General Supplies	\$7,518	\$6,167	\$18,050	\$12,270	(\$5,780)	More in line with actuals
	Other Professional Services	\$0	\$17	\$0	\$0	\$0	
	Periodicals	\$7,059	\$6,375	\$8,200	\$7,050	(\$1,150)	
	Professional Education Services	\$230	\$170	\$500	\$0	(\$500)	
	Rental of Equipment	\$0	\$0	\$500	\$250	(\$250)	
	Rentals and Leases	\$286	\$302	\$335	\$300	(\$35)	
	Technology Hardware	\$21,731	\$14,256	\$20,000	\$15,000	(\$5,000)	Two library PCs & smaller Ed Tech list - 7 projectors & 12 netbooks
	Technology Software	\$16,499	\$20,926	\$28,870	\$24,051	(\$4,819)	More in line with actuals
	Travel & Conference	\$5,061	\$4,784	\$4,960	\$3,950	(\$1,010)	
<b>Library/Educ Tech Total</b>		<b>\$160,605</b>	<b>\$135,201</b>	<b>\$159,093</b>	<b>\$122,590</b>	<b>(\$36,503)</b>	



# EHS Investments (6 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
☐ Direct Administration	SU Assessment	\$1,123,372	\$1,168,065	\$1,166,485	\$1,140,022	(\$26,463)	Brought financial s/w in house
	Advertising	\$8,382	\$7,061	\$20,700	\$16,360	(\$4,340)	More in line with actuals
	Audit Services	\$10,640	\$11,154	\$11,136	\$11,331	\$195	
	Dues & Fees	\$2,625	\$1,605	\$3,072	\$2,229	(\$843)	
	General Supplies	\$1,894	\$1,228	\$3,200	\$1,700	(\$1,500)	More in line with actuals
	Legal Services	\$15,965	\$17,364	\$13,440	\$13,374	(\$66)	
	Other Professional Services	\$139	\$0	\$0	\$0	\$0	
	Postage	\$1,100	\$0	\$1,344	\$1,000	(\$344)	
	Printing & Binding	\$1,210	\$4,116	\$5,340	\$5,215	(\$125)	
	Recording Secretary	\$0	\$0	\$0	\$0	\$0	
	School Board Expenses	\$1,066	\$1,696	\$1,382	\$1,337	(\$45)	
	Travel & Conference	\$213	\$197	\$576	\$371	(\$205)	
<b>Direct Administration Total</b>		<b>\$1,166,605</b>	<b>\$1,212,486</b>	<b>\$1,226,675</b>	<b>\$1,192,939</b>	<b>(\$33,736)</b>	
☐ Shared Costs	Rentals and Leases	\$30,000	\$30,000	\$30,000	\$30,000	\$0	Mechanic's Garage & Park St Sch
<b>Shared Costs Total</b>		<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$0</b>	
☐ Principal's Office	Dues & Fees	\$10,450	\$10,437	\$12,000	\$11,500	(\$500)	
	General Maintenance	\$3,986	\$3,417	\$4,500	\$4,000	(\$500)	
	General Supplies	\$4,106	\$6,010	\$9,500	\$8,100	(\$1,400)	More in line with actuals
	Graduation Ceremony	\$5,227	\$13,648	\$13,000	\$13,500	\$500	
	Periodicals	\$160	\$480	\$500	\$500	\$0	
	Postage	\$20,970	\$18,209	\$21,000	\$20,000	(\$1,000)	
	Printing & Binding	\$1,857	\$1,835	\$5,800	\$5,800	\$0	
	Rental of Equipment	\$1,590	\$0	\$0	\$0	\$0	
	Rentals and Leases	\$2,841	\$2,552	\$3,725	\$3,000	(\$725)	New copier lease & contracts
	Student Special Programs	\$15,985	\$4,161	\$2,300	\$1,000	(\$1,300)	
	Travel & Conference	\$5,760	\$7,180	\$7,500	\$6,500	(\$1,000)	
<b>Principal's Office Total</b>		<b>\$72,932</b>	<b>\$67,929</b>	<b>\$79,825</b>	<b>\$73,900</b>	<b>(\$5,925)</b>	



# EHS Investments (7 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Maintenance of Plant Services	Building Improvements	\$58,281	\$115,720	\$53,033	\$77,949	\$24,916	B/U instantaneous hot H2O system (\$28K); Replacement garage doors (\$17K); HVAC upgrades (\$13K); Remove wall betw Science rms (\$4.5K); Countertops, H2O fountains, etc.
	Disposal Services	\$20,715	\$19,097	\$22,733	\$19,125	(\$3,608)	
	Equipment	\$77,470	\$29,316	\$43,175	\$20,770	(\$22,405)	Replacement mower; mower parts; two floor buffers; autoscrubber in FY'11
	General Maintenance	\$51,263	\$42,137	\$45,750	\$53,634	\$7,884	Elevators, kitchen hoods, fire extinguishers, etc.; \$9K to refinish floor was part of resanding project
	General Supplies	\$19,084	\$19,886	\$21,150	\$21,150	\$0	
	Land & Improvements	\$1,512	\$900	\$4,500	\$4,176	(\$324)	
	Maintenance of Buildings	\$16,240	\$4,823	\$21,738	\$22,500	\$762	
	Maintenance of Equipment	\$3,182	\$2,804	\$3,500	\$3,500	\$0	
	Maintenance of Grounds	\$6,910	\$10,143	\$15,250	\$16,150	\$900	
	Maintenance of Vehicles	\$5,981	\$7,213	\$7,380	\$7,380	\$0	
<b>Maintenance of Plant Services Total</b>		<b>\$260,638</b>	<b>\$252,040</b>	<b>\$238,209</b>	<b>\$246,334</b>	<b>\$8,125</b>	
Operation of Plant Services	Electricity	\$298,013	\$291,632	\$301,675	\$300,024	(\$1,651)	3-yr average use + 3% rate incr
	Emergency Expenses	\$11,771	\$12,538	\$15,000	\$15,000	\$0	
	Gasoline	\$5,298	\$13,441	\$15,364	\$15,627	\$263	
	General Supplies	\$48,413	\$52,018	\$43,097	\$40,708	(\$2,389)	Part of new purchasing consortium
	Natural Gas	\$201,752	\$119,882	\$227,686	\$201,426	(\$26,260)	3-yr average use + 4% rate incr
	Oil	\$0	\$0	\$8,983	\$6,872	(\$2,111)	
	Other Professional Services	\$7,366	\$6,378	\$11,360	\$11,360	\$0	
	Property & Liability Insurance	\$91,883	\$80,656	\$112,270	\$110,000	(\$2,270)	
	Rental of Equipment	\$119	\$366	\$400	\$400	\$0	
	Rentals and Leases	\$350	\$500	\$500	\$360	(\$140)	New copier lease & contracts
Water/Sewage	\$20,317	\$23,600	\$24,280	\$28,349	\$4,069	Estimate 10% rate incr	
<b>Operation of Plant Services Total</b>		<b>\$685,281</b>	<b>\$601,011</b>	<b>\$760,615</b>	<b>\$730,126</b>	<b>(\$30,489)</b>	



# EHS Investments (8 of 9)

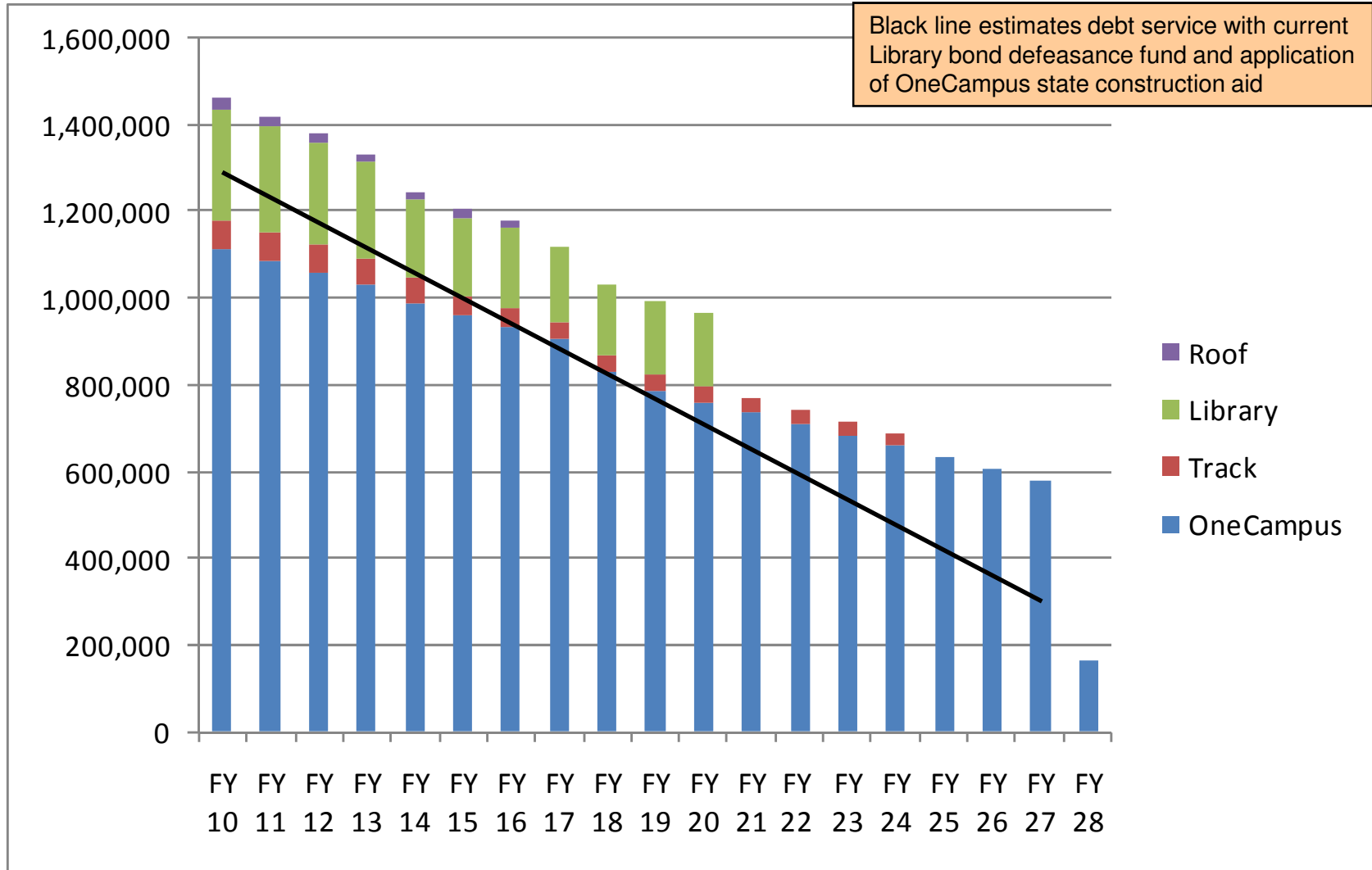
EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Safety and Security Services	Books	\$0	\$0	\$0	\$0	\$0	
	Dues & Fees	\$0	\$0	\$0	\$0	\$0	
	Equipment	\$600	\$611	\$1,000	\$1,000	\$0	
	Gasoline	\$0	\$600	\$600	\$600	\$0	
	General Maintenance	\$2,505	\$1,988	\$3,090	\$3,090	\$0	
	General Supplies	\$4,672	\$5,191	\$5,500	\$5,500	\$0	
	Other Professional Services	\$9,723	\$0	\$0	\$0	\$0	
	Telecommunications	\$4,020	\$4,260	\$4,260	\$4,260	\$0	
<b>Safety and Security Services Total</b>		<b>\$21,520</b>	<b>\$12,650</b>	<b>\$14,450</b>	<b>\$14,450</b>	<b>\$0</b>	
Student Transportation	Student Transp - Other Sources	\$144,383	\$173,069	\$208,896	\$140,625	(\$68,271)	SpEd Transportation now in SU
	Student Transp to Other LEAs	\$38,920	\$43,930	\$0	\$0	\$0	Not budgeted - has offsetting rev
<b>Student Transportation Total</b>		<b>\$183,303</b>	<b>\$216,999</b>	<b>\$208,896</b>	<b>\$140,625</b>	<b>(\$68,271)</b>	
Information Technology	Equipment	\$4,030	\$11,158	\$2,500	\$2,500	\$0	
	Equipment Maintenance	\$2,907	\$1,122	\$4,310	\$3,500	(\$810)	
	General Maintenance	\$8,713	\$2,832	\$7,500	\$10,538	\$3,038	Increased CAT6 switch maintenance
	General Supplies	\$15,354	\$16,091	\$21,929	\$24,836	\$2,907	Wiring supplies associated w/ replacement switches in Cap Plan
	Maintenance Software	\$10,836	\$11,475	\$16,142	\$10,662	(\$5,480)	SIS, Anti-virus, but no Gwava
	Other Professional Services	\$7,226	\$14,156	\$13,000	\$12,000	(\$1,000)	
	Technology Hardware	\$112,480	\$119,027	\$70,780	\$84,910	\$14,130	One Virtual Server (\$14.7K); 87 PCs (\$61.8K); 22 Printers (\$8.5K)
	Technology Software	\$1,355	\$4,933	\$9,494	\$2,028	(\$7,466)	Less MS requirements
	Telecommunications	\$14,773	\$14,473	\$14,472	\$7,904	(\$6,568)	New 40 Meg vendor
	Telephone	\$67,490	\$73,572	\$75,632	\$73,152	(\$2,480)	More in line with actuals
	Travel & Conference	\$705	\$1,305	\$1,000	\$1,000	\$0	
<b>Information Technology Total</b>		<b>\$245,869</b>	<b>\$270,145</b>	<b>\$236,759</b>	<b>\$233,030</b>	<b>(\$3,729)</b>	



# EHS Investments (9 of 9)

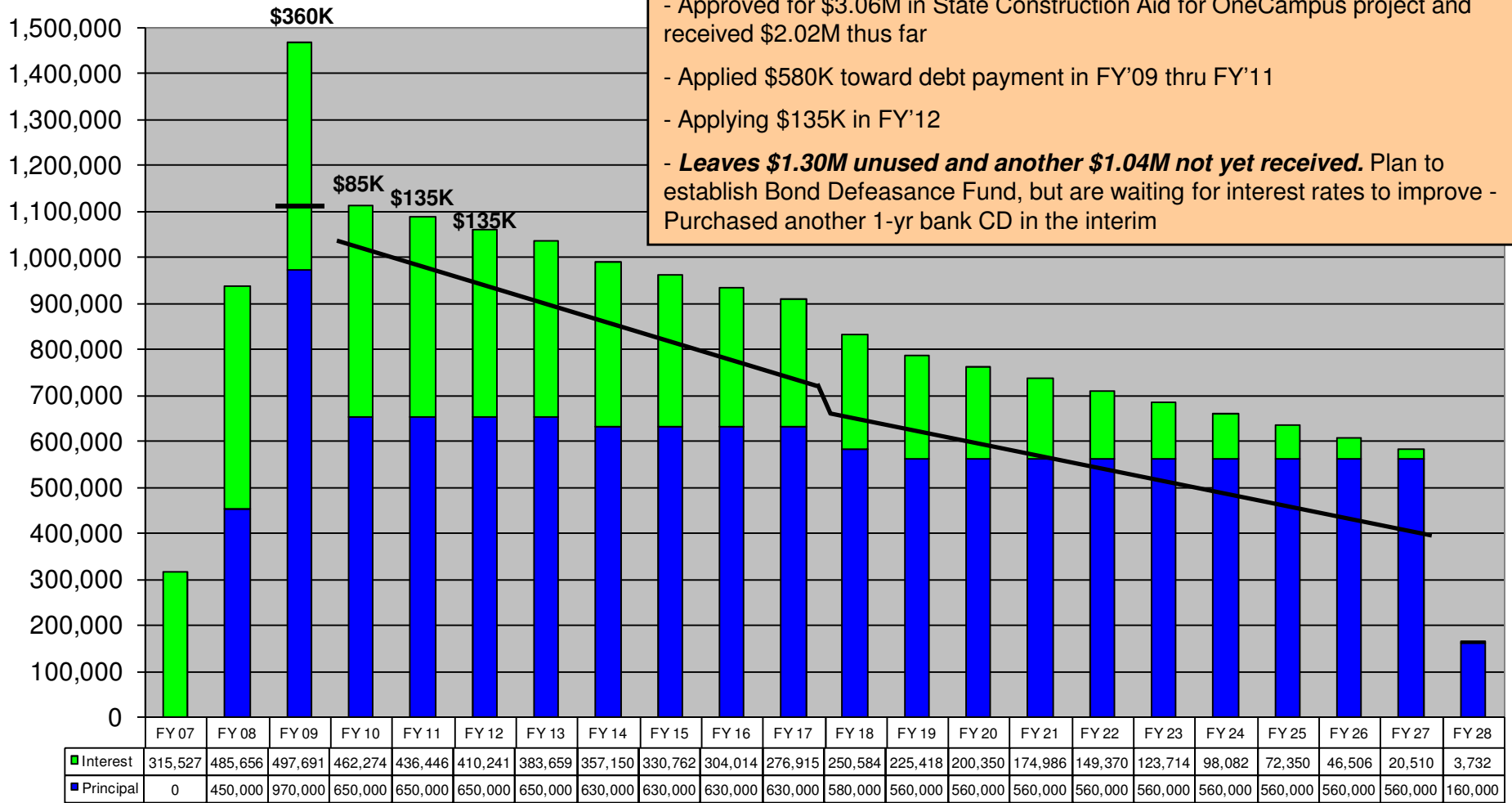
EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
<input type="checkbox"/> Debt Service	Debt Principal	\$597,586	\$552,273	\$454,202	\$453,582	(\$620)	OneCampus, Library & Track
	Long Term Interest	\$373,167	\$331,823	\$337,829	\$318,448	(\$19,381)	Lower L-T interest each year
	Short Term Interest	\$41,866	\$13,732	\$45,000	\$25,000	(\$20,000)	Less reliance on Tax Anticipation Note
<b>Debt Service Total</b>		<b>\$1,012,619</b>	<b>\$897,828</b>	<b>\$837,031</b>	<b>\$797,030</b>	<b>(\$40,001)</b>	
<input type="checkbox"/> Transfer Out	Fund Transfer Out	\$402,000	\$1,079,728	\$0	\$0	\$0	
<b>Transfer Out Total</b>		<b>\$402,000</b>	<b>\$1,079,728</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<input type="checkbox"/> Prior Year Adjustment	Prior Year Adjustment	(\$35,625)	\$123,795	\$0	\$0	\$0	
<b>Prior Year Adjustment Total</b>		<b>(\$35,625)</b>	<b>\$123,795</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Grand Total</b>		<b>\$21,895,073</b>	<b>\$22,326,504</b>	<b>\$22,182,502</b>	<b>\$21,535,263</b>	<b>(\$647,239)</b>	

# Total Debt Service



# OneCampus Principal & Interest

- Approved for \$3.06M in State Construction Aid for OneCampus project and received \$2.02M thus far
- Applied \$580K toward debt payment in FY'09 thru FY'11
- Applying \$135K in FY'12
- **Leaves \$1.30M unused and another \$1.04M not yet received.** Plan to establish Bond Defeasance Fund, but are waiting for interest rates to improve - Purchased another 1-yr bank CD in the interim



Bonds obtained thru the VT Municipal Bond Bank (VMBB) to leverage their AAA rating as well as becoming part of a larger pool. Bonds have a 10 year call period to further improve rates at that time. Typically bonds will not be refinanced for 10 years, but VMBB will look at refinancing when there is a significant net present value savings. To extricate our funds from the bond pool, we would see significant bond counsel, financial advisor and underwriter costs.



# Tax Calculations – Worst Case

Description	FY11	FY12	Change	% Change
Total Expense Budget	\$22,182,502	<b>\$21,535,263</b>	(\$647,239)	-2.92%
- Non-Tax Revenue	\$5,958,842	\$5,701,574	(\$257,268)	-4.32%
+ Capital Budget	\$221,825	\$215,352	(\$6,473)	-2.92%
= Education Spending (ES)	\$16,445,485	<b>\$16,049,041</b>	(\$396,444)	<b>-2.41%</b>
÷ Equalized Pupil (EP) Count	1,246.65	1,228.00	(18.65)	-1.50%
= ES/EP	\$13,191.74	<b>\$13,069.25</b>	(\$122.49)	-0.93%
÷ Base Education Amount	\$8,544.00	\$8,544.00	\$0.00	0.00%
= District Spending Adj (ES/EP / Base Ed Amt)	154.398%	<b>152.964%</b>	-1.434%	

**DOE recommendation – no inflation; Set by Legislature**

Spending Adjustment is down even with less students & flat BEA

Calculation of Gr 9-12 Homestead Rate	Essex Junction	Essex Town
Base Homestead Tax Rate	\$0.870	\$0.870
× U#46 District Spending Adj	<b>152.964%</b>	<b>152.964%</b>
U#46 Estimated Equalized Homestead Rate	\$1.3308	\$1.3308
× % of Equalized Pupils in Gr 9-12	35.890%	36.010%
Gr 9-12 Est <b>Equalized</b> Homestead Rate	\$0.4776	\$0.4792
÷ Common Level of Appraisal	99.44%	99.78%
Gr 9-12 Est <b>Actual</b> Homestead Rate	<b>\$0.4803</b>	<b>\$0.4803</b>

If all students in EJ & ET were Gr 9-12

EJ down from 36.09%  
ET down from 36.50%

EJ up from 98.58%  
ET up from 98.23%

Income Sensitivity Rate	Essex Junction	Essex Town
Base Rate	1.80%	1.80%
× U#46 District Spending Adj	<b>152.964%</b>	<b>152.964%</b>
U#46 Income Sensitivity Rate	2.75%	2.75%
× % of Equalized Pupils in Gr 9-12	35.890%	36.010%
Gr 9-12 Income Sensitivity Rate	<b>0.99%</b>	<b>0.99%</b>

➤ **Note: Tax Commissioner’s recommendation was \$0.86, DOE recommends \$0.87, but the Legislature will ultimately set the rate. The Base Education Amount could be set higher.**



# Tax Rate Comparisons/Implications

Essex Junction	FY11	FY12	Incr/Decr		
Equalized Homestead	\$0.4792	\$0.4776	(\$0.0016)		
Actual Homestead	\$0.4861	\$0.4803	(\$0.0058)	(\$5.79)	Impact per \$100K in property
Income Sensitivity	1.00%	0.99%	-0.01%	(\$5.00)	Impact per \$50K in salary
Essex Town	FY11	FY12	Incr/Decr		
Equalized Homestead	\$0.4847	\$0.4792	(\$0.0054)		
Actual Homestead	\$0.4934	\$0.4803	(\$0.0131)	(\$13.13)	Impact per \$100K in property
Income Sensitivity	1.01%	0.99%	-0.02%	(\$10.00)	Impact per \$50K in salary

Identical Grade 9-12 tax rates for EJ & ET

➤ **Must wait for Essex Junction & Essex Town School District budget deliberations to calculate overall preK-12 tax estimates.**



# Summary

## ■ EHS General Fund

- Attempted to reduce costs to the maximum extent possible without impacting educational quality
- Made staffing adjustments in line with new models and student enrollment decline
- Achieved Challenges for Change (C4C) Target
- ***Overall budget decrease of nearly \$650K with Education Spending decrease of nearly \$400K (-2.4%)***
- ***Lower tax rates***



# Discussion/Decision Points

- **EHS General Fund**

- Fund Balance amount
- Staffing adjustments
- Maintenance projects
- Use of \$135K in State Construction Aid
- Application of Federal Education Jobs Fund money
  - EHS allocation = \$275,214
  - Split between FY'12 & FY'13 (\$137,607)
  - Increases 'local' revenues
  - Option 1: Can increase expenses to avoid funding cliff
    - Tax rates remain as reflected, but no longer meet C4C target
    - Possible scenario:
      - Restore 0.5 FTE for Computer Tech & Custodial - \$45K
      - Restore admin furlough - \$17K
      - Fund 1.0 FTE to clear Health backlog - \$73K
  - Option 2: Can leave expenses as is and decrease tax rates even further, but would cause jump in tax rates in FY'14 when revenue dries up



# U#46 Capital Plan

# U46 Capital Plan



Category	Item	FY10	FY11	FY12	FY13	FY14	FY15
Life Safety & Security	Safety/Security	\$6,000	\$6,000	\$6,352	\$6,500	\$6,750	\$7,000
	Doors	\$52,000				\$13,000	\$7,000
<b>Life Safety &amp; Security Total</b>		<b>\$58,000</b>	<b>\$6,000</b>	<b>\$6,352</b>	<b>\$6,500</b>	<b>\$19,750</b>	<b>\$14,000</b>
Accessibility Improvements	Bathrooms - ADA Compliance Improvements	\$20,000	\$20,000	\$25,000	\$25,000	\$25,000	\$25,000
<b>Accessibility Improvements Total</b>		<b>\$20,000</b>	<b>\$20,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$25,000</b>
Preventative & Routine Capital Maintenance	Re-Sand Gym Floor	\$15,000	\$20,000				
	Auditorium (Curtains & Lighting)	\$21,000					
	Replacement Vehicles	\$25,000		\$15,000	\$28,000		\$29,000
	Repair Track		\$35,000				
	Replace Kitchen Floor			\$35,000	\$30,000	\$35,000	
	Heat Plant Maintenance			\$10,000	\$25,000	\$25,000	\$25,000
	Roof Repair/Replacement					\$30,000	\$50,000
	<b>Preventative &amp; Routine Capital Maintenance Total</b>		<b>\$61,000</b>	<b>\$55,000</b>	<b>\$60,000</b>	<b>\$83,000</b>	<b>\$90,000</b>
Environment Enhancements/Efficiencies	Information Technology - Hardware/Software/Infrastructure	\$55,000	\$55,000	\$50,000	\$50,000	\$50,000	\$50,000
	Food Service/Cafeteria Improvements	\$13,000					
	Re-lamping (replacement of bulbs throughout Ed Center)			\$24,000			\$25,000
	Nat'l Resource/Bldg Trades Improvements	\$13,000			\$30,000	\$20,000	
	Stadium Lighting		\$4,825	\$20,000	\$20,000	\$10,000	
	Room Dividers		\$15,000	\$30,000			
	ProFoods Classroom/Freezer		\$66,000				
<b>Environment Enhancements/Efficiencies</b>		<b>\$81,000</b>	<b>\$140,825</b>	<b>\$124,000</b>	<b>\$100,000</b>	<b>\$80,000</b>	<b>\$75,000</b>
<b>Grand Total</b>		<b>\$220,000</b>	<b>\$221,825</b>	<b>\$215,352</b>	<b>\$214,500</b>	<b>\$214,750</b>	<b>\$218,000</b>

**Safety & Security:** Set aside for replacement/repair of security cameras/system or any necessary additional security equipment

**ADA Bathroom Improvements:** Two near auditorium, two near elevator on 1st floor & two on 2nd floor (estimate \$12.5K ea), Boys locker room

**Replacement Vehicles:** Vehicle for security & mail courier in FY'12; allowance for other replacements in FY'13 ('98 Chevy salt truck) and FY'15

**Replace Kitchen Floor:** To resolve problems related to degraded concrete sub-floor (broken tiles & hollow spots)

**Heat Plant Maintenance:** For re-tube, fire brick, and maintenance of boilers

**Information Technology:** Funding for infrastructure and computer replacement cycle - eight (8) switches in FY'12

**Re-Lamping:** Required every three years

**Stadium Lighting:** New lighting - brighter and more efficient; Utilizing existing poles

**Room Dividers:** Replace walls with room dividers to allow space for interdisciplinary, project-based learning

Limited to 1% of  
EHS General  
Fund budget

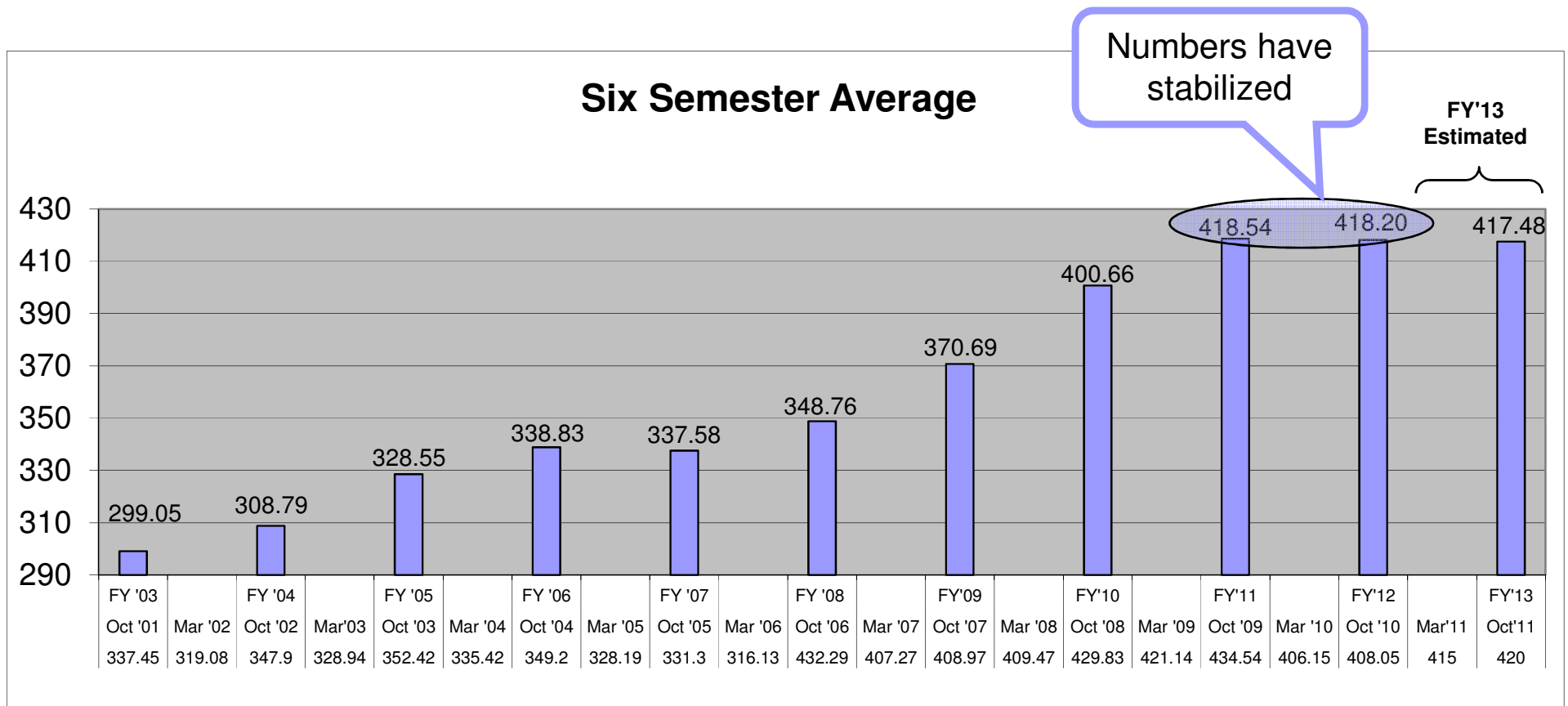


# CTE General Fund





# Six Semester Average



- Actual amounts may differ slightly from DOE due to rounding.



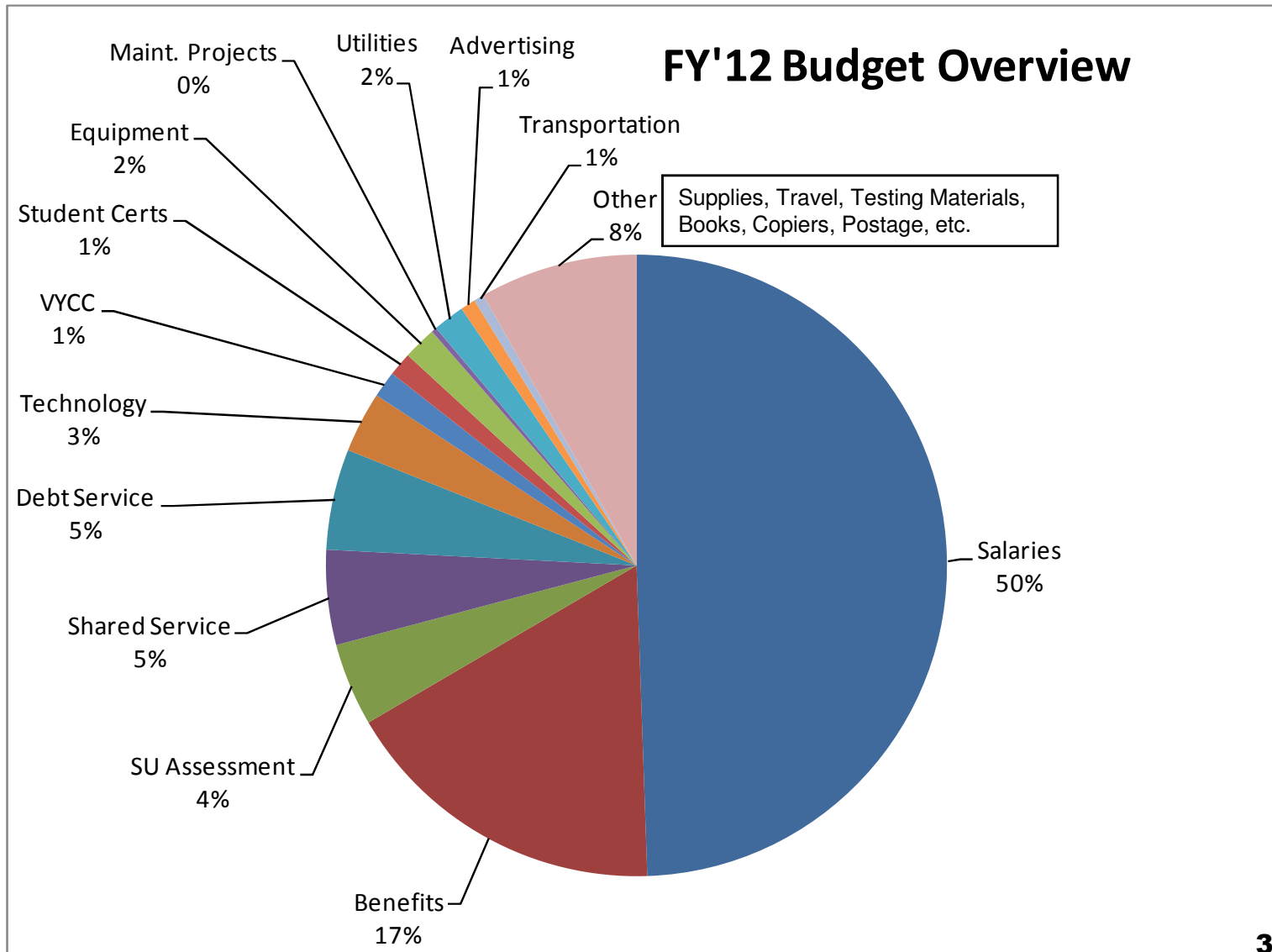
# CTE Overview

Description	FY'11	FY'12	Change	% Change
Total Expenses	\$8,449,228	\$8,313,889	(\$135,339)	-1.60%
State Revenues	(\$4,637,210)	(\$4,576,736)	(\$60,474)	-1.30%
Six Semester Average	418.28	418.22	(0.06)	-0.01%
Tuition	\$15,100	\$14,800	(\$300)	-1.99%
State On-Behalf	\$7,433	\$7,433	\$0	0.00%
Amt Charged to Sending Districts	\$7,667	\$7,367	(\$300)	-3.92%

Expenses reduced enough  
to reduce tuition rate by  
\$300 or 2%

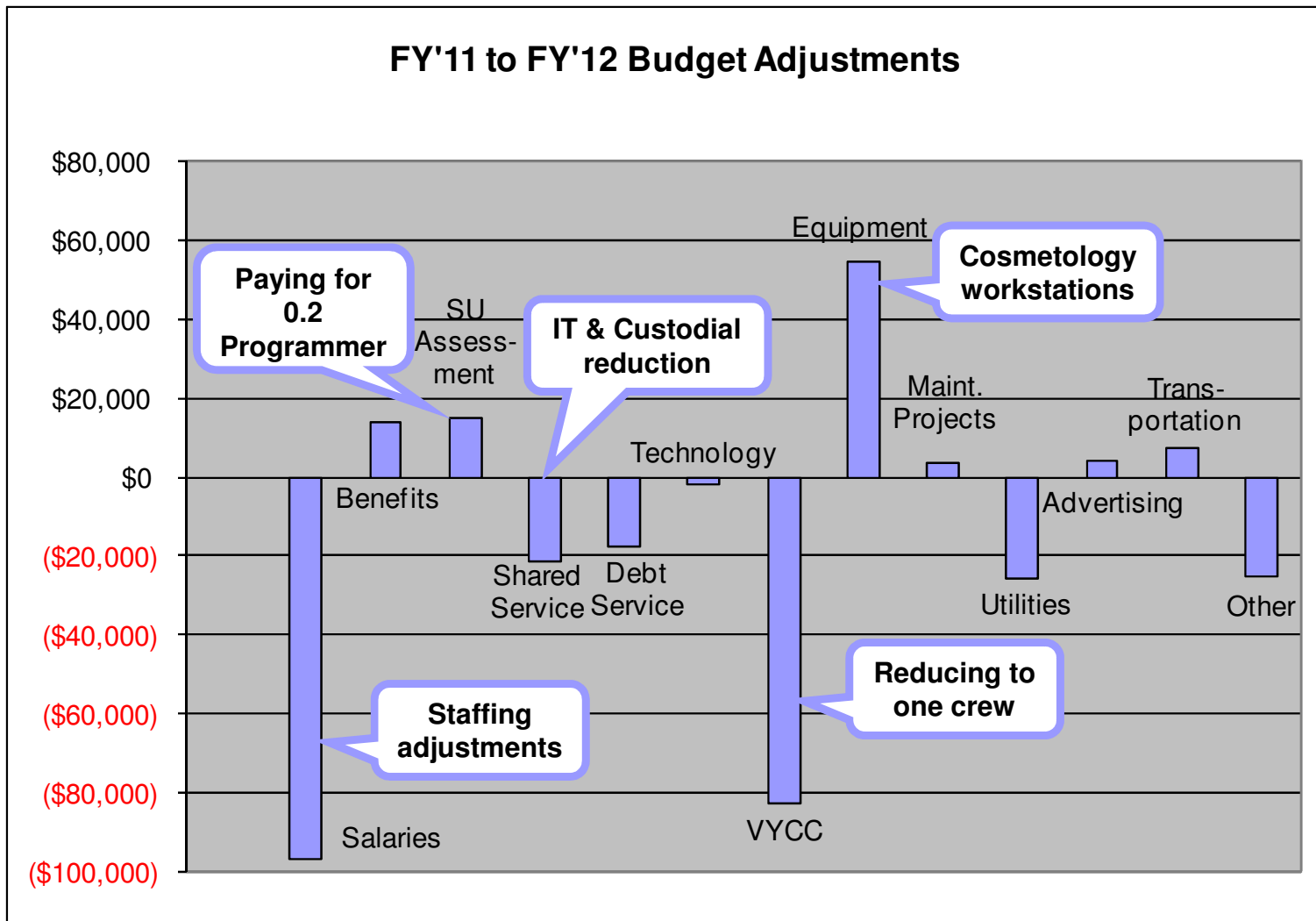


# CTE Overview





# CTE Overview





# CTE Revenue

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
LOCAL	Vocational Ed Tuition - Other LEAs	(\$2,903,793)	(\$3,039,799)	(\$3,143,586)	(\$3,080,861)	(\$62,725)	Balancer - Decreased expenses
	Adult Ed Tuition	(\$77,120)	(\$139,500)	(\$100,000)	(\$121,000)	\$21,000	More in line w/ actuals
	Fund Balance	(\$1,052)	\$0	(\$125,000)	(\$68,000)	(\$57,000)	See Fund Balance Sheet
	Culinary Sales	(\$29,297)	(\$32,476)	(\$40,000)	(\$35,000)	(\$5,000)	Has corresponding supply costs
	Transportation Fees from Schools	(\$57,441)	(\$62,961)	(\$32,751)	(\$55,428)	\$22,677	Realigned from State revenue
	Vocational Parking Fees	(\$5,608)	(\$7,701)	(\$7,750)	(\$7,750)	\$0	
	Child Care Tuition	(\$6,771)	(\$6,955)	(\$5,000)	(\$5,000)	\$0	Has corresponding supply costs
	Printing Projects	(\$4,602)	(\$8,019)	(\$7,000)	(\$8,000)	\$1,000	Has corresponding supply costs
	Interest Earnings	\$0	(\$2,000)	(\$2,000)	(\$1,500)	(\$500)	
	Reg Elem Trans - Students	\$0	(\$3,959)	\$0	\$0	\$0	
<b>LOCAL Total</b>		<b>(\$3,085,683)</b>	<b>(\$3,303,370)</b>	<b>(\$3,463,087)</b>	<b>(\$3,382,539)</b>	<b>(\$80,548)</b>	
STATE	Ed Spending Grant - for Tech Centers	(\$2,648,339)	(\$2,978,329)	(\$3,109,075)	(\$3,108,629)	(\$446)	Stable 6-semester ave # and using the same rate (\$7,433 - 87% of 8,544)
	Tuition Reduction	(\$1,065,379)	(\$1,198,063)	(\$1,250,657)	(\$1,250,478)	(\$179)	Stable 6-semester ave # and using same rate (15% of 8,544)
	Vocational Ed - Director's Salary Assistance	(\$82,689)	(\$80,884)	(\$80,884)	(\$84,445)	\$3,561	
	Vocational Ed - Guidance Salary Assistance	(\$36,500)	(\$36,637)	(\$36,637)	(\$37,775)	\$1,138	
	Vocational Ed - Equipment Grant	(\$35,133)	(\$28,235)	(\$30,000)	(\$30,000)	\$0	
	Vocational Ed - Co-op Salary	(\$24,856)	(\$25,942)	(\$25,942)	(\$25,409)	(\$533)	
	Voc Tech Adult Coord Salary	(\$20,845)	(\$17,718)	(\$32,620)	\$0	(\$32,620)	Rev & Exp realigned to SkillTech
	Other Restricted Grants	\$0	\$0	(\$45,000)	(\$30,000)	(\$15,000)	Anticipated, but undetermined, grants; drawing down
	Vocational Education Transportation	\$0	\$0	(\$21,726)	\$0	(\$21,726)	Realigned to Local revenue
	Voc Tech Adult Program	(\$4,623)	(\$4,669)	(\$4,669)	\$0	(\$4,669)	Rev & Exp realigned to SkillTech
Program Innovation Grant	(\$30,000)	(\$20,000)	\$0	\$0	\$0	If received, we will build an expense budget to correspond with the amt	
<b>STATE Total</b>		<b>(\$3,948,363)</b>	<b>(\$4,390,478)</b>	<b>(\$4,637,210)</b>	<b>(\$4,566,736)</b>	<b>(\$70,474)</b>	
FEDERAL	Vocational Ed - CP Title II	(\$352,451)	(\$343,931)	(\$343,931)	(\$338,614)	(\$5,317)	
<b>FEDERAL Total</b>		<b>(\$352,451)</b>	<b>(\$343,931)</b>	<b>(\$343,931)</b>	<b>(\$338,614)</b>	<b>(\$5,317)</b>	
OTHER	Miscellaneous Income	(\$53,664)	(\$59,631)	(\$5,000)	(\$5,000)	\$0	
	Prior Year Adjustments	(\$19,715)	(\$370)	\$0	\$0	\$0	
<b>OTHER Total</b>		<b>(\$73,379)</b>	<b>(\$60,001)</b>	<b>(\$5,000)</b>	<b>(\$5,000)</b>	<b>\$0</b>	
<b>Grand Total</b>		<b>(\$7,459,877)</b>	<b>(\$8,097,779)</b>	<b>(\$8,449,228)</b>	<b>(\$8,292,889)</b>	<b>(\$156,339)</b>	



# Fund Balance

## CTE Fund Balance Calculation Data from FY10 Trial Balance

<b>FY10 Net Operations</b>		<b>\$314,077.56</b>
+ Revenues	\$8,485,653.13	
- Expenditures	\$8,271,575.57	
+ FY10 Fund Balance	\$100,000.00	
<b>FY11 Fund Balance Reconciliation</b>		<b>(\$245,760.21)</b>
+ Available Carryover from Prior Years	\$127,646.95	
- FY'11 Fund Balance	\$125,000.00	
- FY'10 Tuition Refunds	\$248,407.16	
<b>Possible FY12 Fund Balance</b>		<b>\$68,317.35</b>
<b>Recommendation</b>		<b>\$68,000.00</b>



# CTE Investments (1 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
District Wide	Certified Staff Salaries	\$2,870,968	\$3,303,718	\$3,559,428	\$3,455,503	(\$103,925)	See Staffing Adjustments
	Support Staff Salaries	\$487,628	\$489,371	\$533,418	\$524,563	(\$8,855)	See Staffing Adjustments
	Substitute Teachers	\$38,986	\$62,656	\$39,000	\$41,000	\$2,000	
	Certified Staff Extra Duty Stipend	\$51,098	\$23,474	\$38,000	\$31,588	(\$6,412)	More in line w/ actuals
	Overtime Salaries	\$16,200	\$18,034	\$17,800	\$18,500	\$700	
	Extra Curr Activity Stipend	\$45	\$0	\$714	\$708	(\$6)	
	Certified Staff Retirements	\$9,000	\$9,000	\$9,000	\$29,000	\$20,000	Assumes one early departure incentive with new hire savings & one retirement under prior incentive
	Social Security (FICA)	\$259,043	\$290,321	\$321,091	\$313,724	(\$7,367)	
	Health Benefits	\$755,326	\$839,352	\$897,885	\$925,985	\$28,100	3% announced rate increase; FY'11 estimate is \$25K higher than the budget
	Health Inoculations	\$0	\$0	\$200	\$200	\$0	
	Dental Insurance	\$68,943	\$68,954	\$70,870	\$73,880	\$3,010	
	Group Life Insurance	\$6,539	\$6,543	\$7,534	\$7,412	(\$122)	
Retirement Contributions	\$21,060	\$28,067	\$36,555	\$34,823	(\$1,732)		
Tuition Reimbursement	\$31,614	\$45,943	\$58,112	\$50,169	(\$7,943)	More in line w/ actuals	
Workers' Compensation	\$10,509	\$9,825	\$13,780	\$13,780	\$0		
<b>District Wide Total</b>		<b>\$4,626,960</b>	<b>\$5,195,258</b>	<b>\$5,603,387</b>	<b>\$5,520,835</b>	<b>(\$82,552)</b>	



# Staffing Adjustments

Budget Adjustment	Position	FTE Adj.	Budget Impact	Comments
C4C - Academic Teachers	Various	-1.946	(\$140,115)	FY'11 unhired FTE & Teacher - Legislator
C4C - Classroom Aide	TA - Automotive & CAWD	-2.000	(\$65,002)	Based on student need
C4C - EHS Dept Head Restructuring	English & Math	0.375	\$30,843	
<b>Staffing Adjustment Total</b>		<b>-3.571</b>	<b>(\$174,274)</b>	



# CTE Investments (2 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments	
Instruction	Advertising	\$58,638	\$55,042	\$55,000	\$60,000	\$5,000	TV & Newspaper ads	
	Audiovisual Materials	\$774	\$703	\$150	\$0	(\$150)		
	Books	\$45,856	\$47,839	\$63,325	\$55,353	(\$7,972)	More in line w/ actuals	
	Dues & Fees	\$22,965	\$25,988	\$31,950	\$39,676	\$7,726	Visiting teacher stipend (\$5K)	
	Equipment	\$159,323	\$79,099	\$77,000	\$135,750	\$58,750	\$72K - Cosmo 1 workstations, dryer exhaust, etc.; \$10K - Pre-Tech dust collection; \$8K - dental mannequin; \$5K - power tools; \$30K - tied to equipment grant	
	Field Trips	\$10,747	\$7,683	\$19,410	\$18,419	(\$991)		
	Furniture & Fixtures	\$0	\$26,475	\$12,185	\$8,000	(\$4,185)		
	Gasoline	\$20,201	\$0	\$300	\$0	(\$300)		
	General Maintenance	\$30,332	\$10,652	\$13,000	\$13,000	\$0		
	General Supplies	\$299,133	\$254,947	\$280,161	\$284,109	\$3,948		
	Miscellaneous	\$14,974	\$19,460	\$4,000	\$4,000	\$0		
	Other Professional Services	\$320,164	\$315,850	\$322,300	\$244,834	(\$77,466)	VYCC down from 22 to 12 students	
	Periodicals	\$935	\$1,217	\$2,540	\$2,840	\$300		
	Postage	\$10,412	\$12,487	\$12,100	\$13,000	\$900		
	Printing & Binding	\$8,547	\$3,131	\$9,000	\$3,200	(\$5,800)	More in line w/ actuals	
	Prior Year Adjustments	(\$826)	\$1,476	\$0	\$0	\$0		
	Professional Education Services	\$4,990	\$2,881	\$5,000	\$3,000	(\$2,000)		
	Rental of Equipment	\$83,647	\$46,166	\$50,750	\$48,250	(\$2,500)	New copier lease & contract	
	Rentals & Leases	\$6,588	\$3,478	\$6,500	\$3,500	(\$3,000)		
	Student Special Programs	\$12,399	\$9,340	\$4,400	\$7,450	\$3,050		
	Technology Hardware	\$194,443	\$118,594	\$174,280	\$158,665	(\$15,615)	73 Regular PCs; 20 High-end PCs; 19 Laptops	
	Technology Software	\$38,058	\$22,468	\$33,007	\$35,011	\$2,004		
	Testing Materials	\$0	\$0	\$6,000	\$4,000	(\$2,000)		
	Travel & Conference	\$59,095	\$43,002	\$58,640	\$44,260	(\$14,380)	SkillsUSA more in line w/ actuals	
	<b>Instruction Total</b>		<b>\$1,401,393</b>	<b>\$1,107,979</b>	<b>\$1,240,998</b>	<b>\$1,186,317</b>	<b>(\$54,681)</b>	



# CTE Investments (3 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
Support Services/Shared Costs	Advertising	\$6,662	\$3,585	\$5,800	\$5,140	(\$660)	
	Audit Services	\$3,360	\$3,346	\$3,364	\$3,919	\$555	
	Disposal Services	\$6,626	\$6,867	\$6,867	\$5,875	(\$992)	
	Dues & Fees	\$1,200	\$1,195	\$928	\$771	(\$157)	
	Electricity	\$78,584	\$75,310	\$73,292	\$76,992	\$3,700	3-yr average use + 3% rate incr
	Equipment	\$3,039	\$0	\$0	\$0	\$0	
	Gasoline	\$5,336	\$5,336	\$5,336	\$5,523	\$187	
	General Supplies	\$10,440	\$10,440	\$10,753	\$10,892	\$139	
	Legal Services	\$3,600	\$3,585	\$4,060	\$4,626	\$566	
	Long Term Debt Principal	\$285,914	\$245,779	\$249,298	\$249,178	(\$120)	See Debt Service
	Long Term Interest	\$227,017	\$214,440	\$203,971	\$186,448	(\$17,523)	See Debt Service
	Maintenance - Other	\$15,077	\$18,200	\$20,304	\$23,594	\$3,290	
	Natural Gas	\$47,761	\$32,903	\$41,436	\$14,828	(\$26,608)	3-yr average use + 4% rate incr
	Oil	\$0	\$0	\$2,714	\$2,111	(\$603)	
	Other Professional & Technical Svces	\$367,668	\$430,191	\$429,943	\$408,450	(\$21,493)	See Shared Service Slide
	Postage	\$0	\$0	\$406	\$0	(\$406)	
	Printing & Binding	\$1,200	\$956	\$1,160	\$1,285	\$125	
	Property & Liability Insurance	\$10,975	\$8,546	\$12,000	\$11,500	(\$500)	
	School Board Expenses	\$0	\$50	\$418	\$463	\$45	
	SU Assessment	\$287,014	\$340,562	\$341,959	\$357,068	\$15,109	0.2 FTE Programmer
Travel & Conference	\$240	\$239	\$174	\$129	(\$45)		
Water/Sewage	\$6,642	\$7,006	\$7,335	\$8,708	\$1,373		
<b>Support Services/Shared Costs Total</b>		<b>\$1,368,355</b>	<b>\$1,408,535</b>	<b>\$1,421,518</b>	<b>\$1,377,500</b>	<b>(\$44,018)</b>	



# Debt Service

<b>FY'12 Debt Service</b>	
<b>OneCampus Principal &amp; Interest</b>	<b>\$1,060,243</b>
Less:	
Residual State Aid	\$135,000
Rink Contribution	\$40,000
Total OneCampus Debt	\$885,243
CTE % share of OneCampus Debt	43.9%
<b>CTE share of OneCampus Debt</b>	<b>\$388,663</b>
<b>Library &amp; Roof Principal &amp; Interest</b>	<b>\$260,426</b>
Less:	
Bond Defeasance Amount	\$58,000
Total Library & Roof Debt	\$202,426
CTE % of Square Footage at time of project	23.2%
<b>CTE Share of Library &amp; Roof Debt</b>	<b>\$46,963</b>
<b>Total CTE Share of Debt Service</b>	<b>\$435,626</b>
<b>Amount Allocated to Interest (42.8%)</b>	<b>\$186,448</b>
<b>Amount Allocated to Principal (57.2%)</b>	<b>\$249,178</b>



# Shared Service Allocation

Area	Total FY'12 Requirement	Methodology	%	CTE Share
Custodial	\$1,277,804	Sq Ft	14.3%	\$182,726
IT	\$364,319	Computers	26.8%	\$97,637
Library	\$276,377	Students	24.2%	\$66,883
Nurse	\$252,906	Students	24.2%	\$61,203
<b>CTE Shared Service Total</b>				<b>\$408,450</b>



# CTE Investments (4 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
Director Services	Audiovisual Materials	\$184	\$0	\$0	\$0	\$0	
	Books	\$739	\$445	\$750	\$750	\$0	
	Dues & Fees	\$5,925	\$6,426	\$6,907	\$7,252	\$345	
	General Supplies	\$10,107	\$11,828	\$10,647	\$11,179	\$532	
	Periodicals	\$90	\$119	\$300	\$300	\$0	
	Student Special Programs	\$1,454	\$1,815	\$1,500	\$2,000	\$500	
	Technology Software	\$0	\$0	\$1,000	\$1,000	\$0	
<b>Director Services Total</b>		<b>\$18,499</b>	<b>\$20,633</b>	<b>\$21,104</b>	<b>\$22,481</b>	<b>\$1,377</b>	
Guidance	Audiovisual Materials	\$8,200	\$0	\$0	\$0	\$0	
	Dues & Fees	\$50	\$100	\$150	\$100	(\$50)	
	General Supplies	\$4,056	\$465	\$500	\$4,995	\$4,495	Increase for CTE Brochure
	Periodicals	\$256	\$0	\$325	\$0	(\$325)	
	Student Special Programs	\$0	\$1,376	\$3,500	\$3,500	\$0	
	Technology Software	\$0	\$0	\$795	\$2,000	\$1,205	
<b>Guidance Total</b>		<b>\$12,562</b>	<b>\$1,941</b>	<b>\$5,270</b>	<b>\$10,595</b>	<b>\$5,325</b>	
Information Technology	Equipment	\$1,201	\$122	\$0	\$0	\$0	
	General Maintenance	\$4,247	\$2,223	\$6,732	\$4,109	(\$2,623)	Switch maintenance
	General Supplies	\$0	\$0	\$0	\$3,763	\$3,763	Printer toner
	Maintenance Software	\$6,157	\$5,965	\$8,453	\$5,322	(\$3,131)	SIS, Anti-virus, but no Gwava
	Technology Hardware	\$0	\$0	\$0	\$16,235	\$16,235	Two switches & 11 printers
	Technology Software	\$15,988	\$0	\$0	\$0	\$0	
	Telecommunications	\$4,623	\$5,138	\$5,334	\$2,758	(\$2,576)	New 40 Meg vendor
	Telephone	\$34,845	\$33,309	\$34,806	\$33,905	(\$901)	
<b>Information Technology Total</b>		<b>\$67,061</b>	<b>\$46,757</b>	<b>\$55,325</b>	<b>\$66,092</b>	<b>\$10,767</b>	



# CTE Investments (5 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
Maintenance of Plant Services	Building Improvements	\$47,824	\$8,546	\$8,460	\$9,153	\$693	
	General Maintenance	\$3,819	\$9,415	\$8,936	\$9,004	\$68	
	Maintenance of Buildings	\$8,898	\$12,773	\$10,530	\$13,600	\$3,070	Paint Nat'l Resources & Bldg Trades (\$6K)
<b>Maintenance of Plant Services Total</b>		<b>\$60,540</b>	<b>\$30,734</b>	<b>\$27,926</b>	<b>\$31,757</b>	<b>\$3,831</b>	
Operation of Plant Services	Electricity	\$11,659	\$12,122	\$13,700	\$12,100	(\$1,600)	Nat'l Resources & Bldg Trades only: 3-yr average use + 3% rate incr
	Natural Gas	\$16,696	\$14,761	\$21,000	\$18,522	(\$2,478)	Nat'l Resources & Bldg Trades only: 3-yr average use + 4% rate incr
	Rentals & Leases	\$9,200	\$0	\$0	\$0	\$0	
	Water/Sewage	\$2,065	\$2,719	\$2,450	\$2,990	\$540	
<b>Operation of Plant Services Total</b>		<b>\$39,620</b>	<b>\$29,602</b>	<b>\$37,150</b>	<b>\$33,612</b>	<b>(\$3,538)</b>	
Student Transportation	Gasoline	\$0	\$19,404	\$22,300	\$20,000	(\$2,300)	More in line w/ actuals
	Maintenance of Vehicles	\$12,409	\$17,287	\$10,000	\$18,000	\$8,000	More in line w/ actuals
	Rental of Equipment	\$32,091	\$1,368	\$1,500	\$1,500	\$0	
	Student Transportation - Instructional	\$2,682	\$4,203	\$2,750	\$4,200	\$1,450	
<b>Student Transportation Total</b>		<b>\$47,182</b>	<b>\$42,262</b>	<b>\$36,550</b>	<b>\$43,700</b>	<b>\$7,150</b>	
<b>Grand Total</b>		<b>\$7,642,171</b>	<b>\$7,883,701</b>	<b>\$8,449,228</b>	<b>\$8,292,889</b>	<b>(\$156,339)</b>	



# Tax Implications

- CTE receives revenue from:
  - Federal & State Grants
  - Tuition from sending districts
  - Local revenues from programs such as Culinary, Child Care and Printing
  
- The only tax implications to Essex Town and Essex Junction residents is the amount reflected for tuition in the EHS budget



# Summary

## ■ CTE General Fund

- Attempted to reduce costs to the maximum extent possible without impacting educational quality
- Six-semester average has leveled off
- Achieved Board's target of decreasing budget and tuition rate
- ***Overall budget decrease of nearly \$135K with tuition rate dropping to \$14,800 (-2.0%)***



# Discussion/Decision Points

- **CTE General Fund**
  - Staffing adjustments
  - Shared service
  - Debt service



# U#46 Budget – The Road Ahead

- Jan 13 Budget Work Session (EHS Focus)
- Jan 17 Budget Work Session (CTE Focus)
- Jan 20 Budget Work Session (if necessary)
- Feb 7 Board Meeting w/ Budget Focus



# Don't Forget to Vote

Tuesday, April 12, 2011

7:00 a.m. – 7:00 p.m.

- Essex High School  
(Village Residents)
- Essex Middle School  
(Town Residents)

Art by Caitlin Safford, Grade 12