

U#46 FY'12 Budget

Budget Work Session – Jan 17, 2011

Overview



Essex High School (EHS) Budget

General Fund – Including Tax Implications

Capital Plan



Center for Technology, Essex (CTE) Budget

General Fund



Board Guidance

- **Maintain** the high level of educational quality presently found in the District.
- **Support** the essential elements of the School Action Plan analyzing current practices as well as unfunded requirements and adjusting as necessary for enrollment.
- **EHS Budget**
 - Be sensitive to the burden on taxpayers by providing an FY'12 budget with no net increase to education spending. In addition, we find the budget demonstrating \$365,729 in education spending reductions necessary for Challenges for Change.
- **CTE Budget**
 - Be sensitive to the burden on tax payers from sending districts by self-imposing a similar 'challenge' of \$126,161 and reducing tuition by 2% from \$15,100 to \$14,800.



At A Glance

■ EHS General Fund

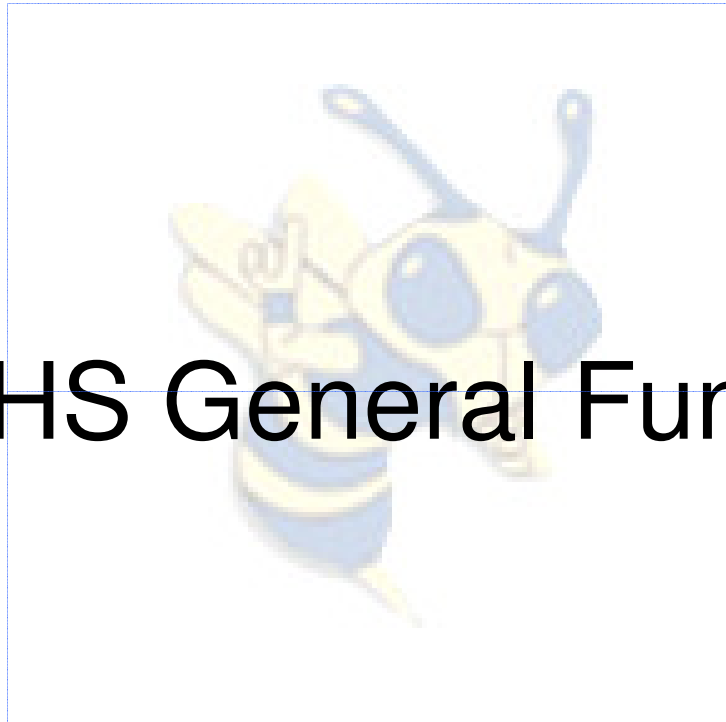
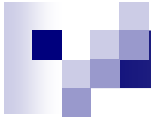
- Total budget = **\$21,741,244**
- Represents a **decrease** of \$441,258 or **-2.0%**
- Education Spending shows a **decrease** of \$390,789 or **-2.4%**
- Exceeds Challenges for Change (C4C) target of \$365,729
- Includes utilization of Federal Education Jobs Funds (EJF)

■ U#46 Capital Plan

- $\leq 1\%$ of the EHS General Fund budget = **\$217,412**

■ CTE Budget

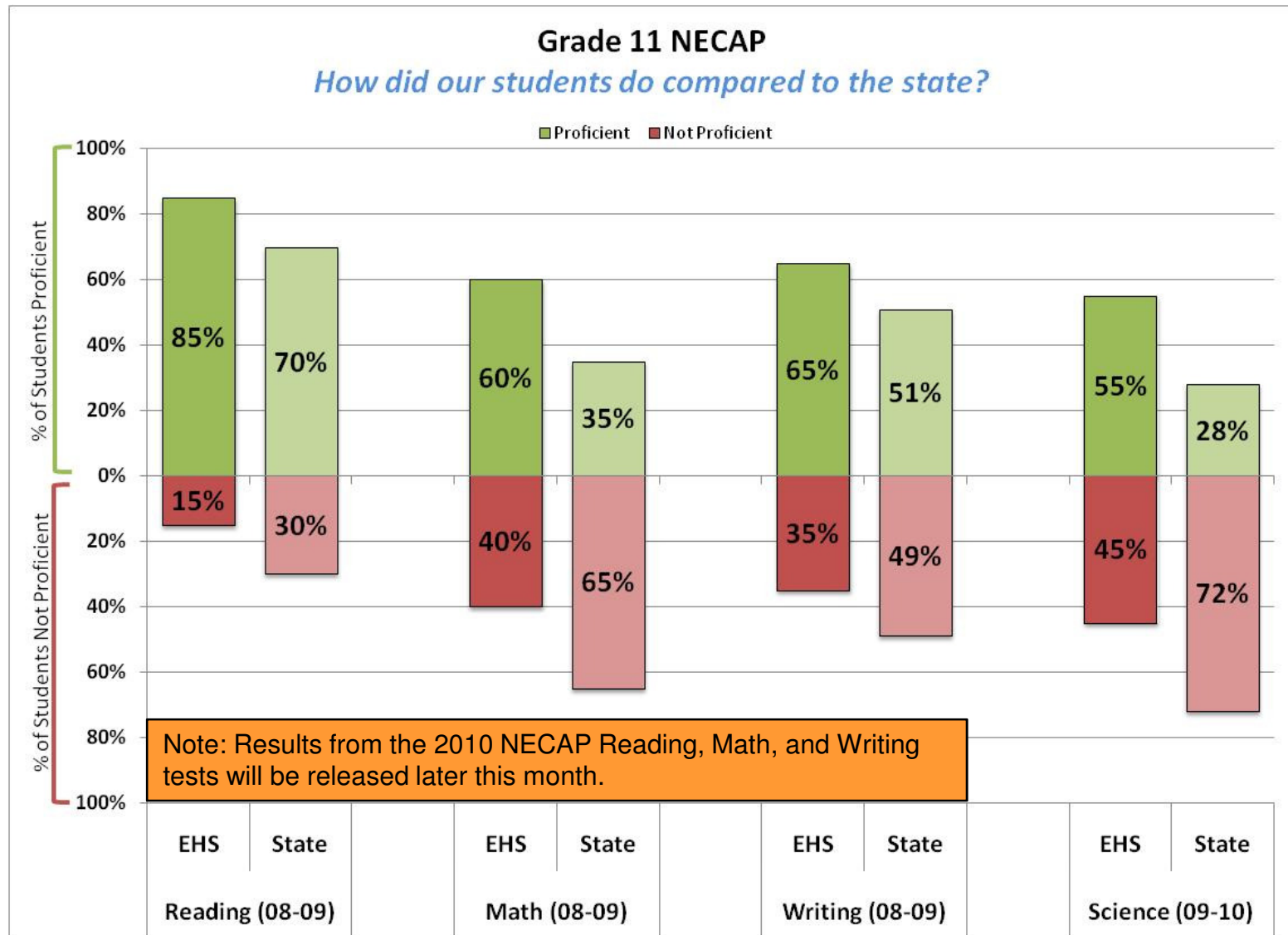
- Total budget = **\$8,292,889**
- Represents an **decrease** of \$156,339 or **-1.85%**
- **Tuition will be approximately \$300 lower** than FY'11 of **-2%**
- Meets Board's imposed 'Challenge'



EHS General Fund

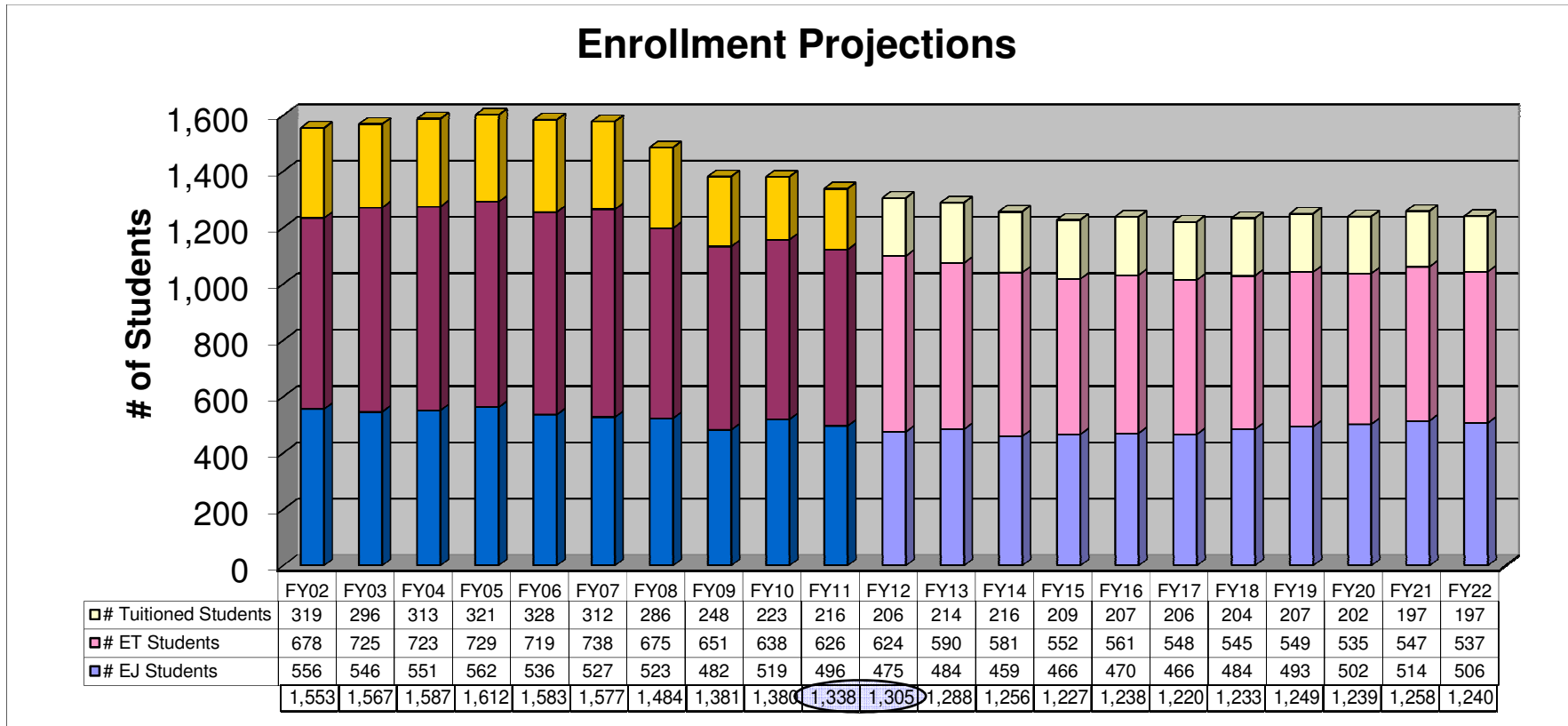


Educational Quality





Enrollment Projection



- **FY'11 projection was for 1,305 but the Oct 1 count was 1,338 (approx 2.5% variance)**
 - 216 vs 198 tuitioned students, 8 more ET & 7 more EJ
- **FY'12 projection shows a drop of 33 students from 1,338 to 1,305**
 - Tuitioned student estimate difficult with only one year of data concerning island bus
 - ET – one more year of stability prior to significant declines - settling at about 550
 - EJ – instability for the next few years prior to settling at about 500



EHS Overview

Description	FY11	FY12	Change	% Change
Total Expense Budget	\$22,182,502	\$21,741,244	(\$441,258)	-1.99%
- Non-Tax Revenue	\$5,958,842	\$5,903,960	(\$54,882)	-0.92%
+ Capital Budget	\$221,825	\$217,412	(\$4,413)	-1.99%
= Education Spending (ES)	\$16,445,485	\$16,054,696	(\$390,789)	-2.38%
÷ Equalized Pupil (EP) Count	1,246.65	1,228.00	(18.65)	-1.50%
= ES/EP	\$13,191.74	\$13,073.86	(\$117.89)	-0.89%
÷ Base Education Amount	\$8,544.00	\$8,544.00	\$0.00	
= District Spending Adj (ES/EP / Base Ed Amt)	154.398%	153.018%	-1.380%	

Amount to be voted on

Key factor in tax rate calculation

Comparable for C4C target

Challenges for Change (C4C)

Reduction Target	- \$365,729
Rev: Lower Fund Balance	+ \$100,000
Salary & Benefit Assumptions	+ \$49,257
Dept Head Restructuring	- \$82,934
Computer Tech Reduction	- \$29,389
Para-Educator Reduction	- \$61,548
Copier Savings	- \$12,000
Equipment	- \$57,138
Debt Service	- \$40,001
SpEd Transportation (net)	- \$18,271
Utilities	- \$25,953
Miscellaneous (incl SU Assessment)	- \$10,426
Federal Education Jobs Fund (EJF)	- 202,386
Reduction in Education Spending	- \$390,789
SU Assessment (all but \$3,118)	+ \$23,345
Reduction Realized	- \$367,444

Target over-achieved by \$1,715



Federal Education Jobs Fund (EJF)

- Federal intent: To save or create education jobs
- State intent: To use funds as a bridge to achieve C4C targets
- EHS allocated \$275,214 – must be used for salary & benefit costs, but can free up money for other requirements
- Funds are available from now until September 2012 (FY'13)
- EHS met its C4C target without the EJF money
- Options for use of EJF money:
 1. Apply funds to FY'11 personnel costs and under-execute budget
 - Would increase FY'13 fund balance revenue, but causes a 'cliff' in FY'14
 2. Increase local revenues in the FY'12 (and/or FY'13) budget, but leave investments as is
 - Further decreases FY'12 tax rate, but causes a jump in FY'13 or '14 when revenue dries up.
 3. Increase local revenues in the FY'12 (and/or FY'13) budget, and increase investments for temporary requirements
 - No revenue cliff – investments decrease along with revenue
 - FY'12 tax rate decreases slightly while guarding against a future increase

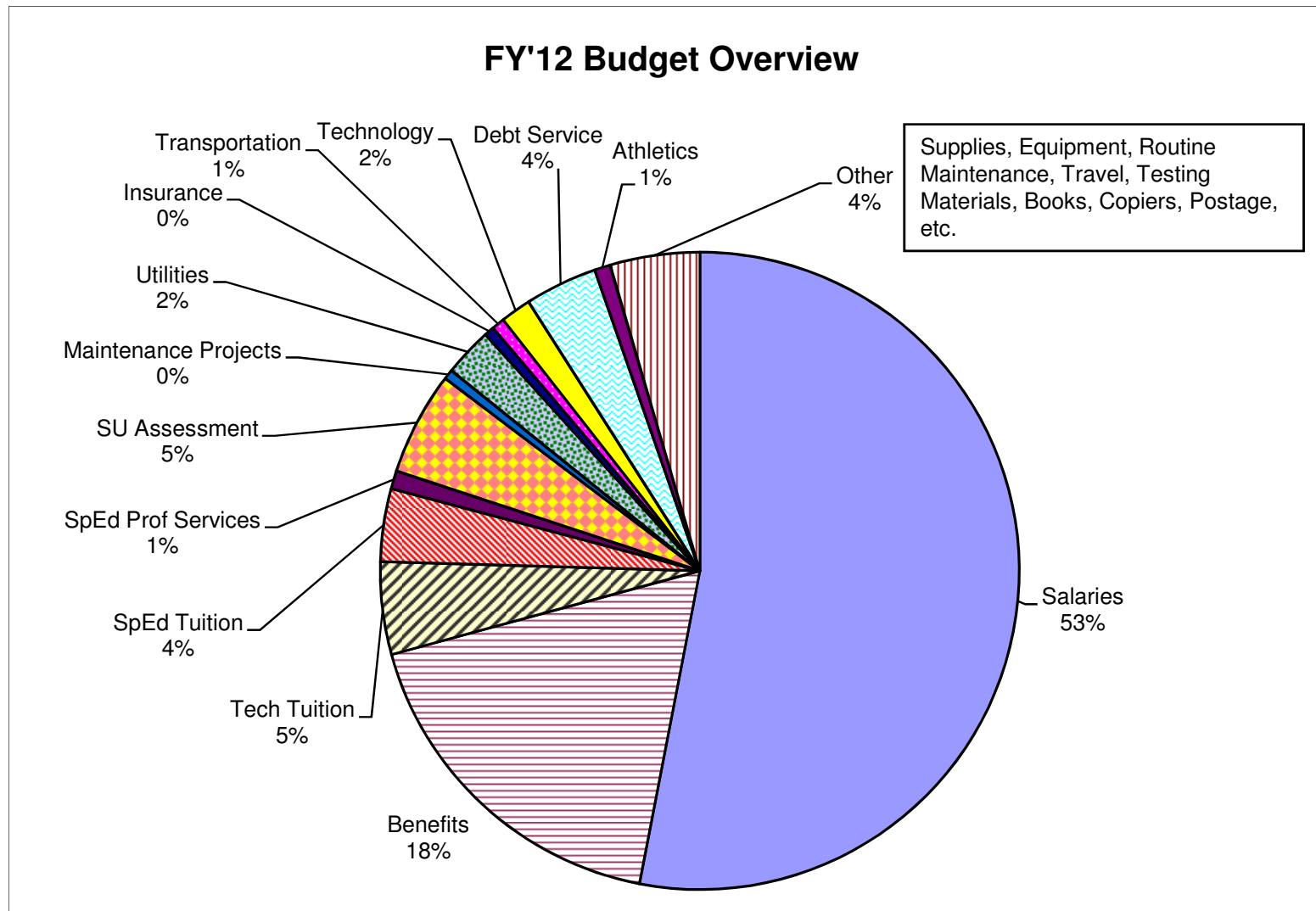


Federal Education Jobs Funds (EJF)

- Applied \$202,386 of the \$275,214 in FY'12 for the following important, but temporary investments:
 1. Additional support for 9th Grade Core (\$99,177)
 - Increase Health, Art, & Business by 1.5 FTE
 2. Additional support for NEASC (\$31,937)
 - Increase paraeducator to provide supervisory release
 3. Provide comprehensive Prof Dev Plan (\$17,844)
 - For distributed leadership roles in Learning Communities Model
 - Costs for substitutes, conferences, & coaching/consultation
 4. Additional support for New Models & Closed Campus (\$36,431)
 - 0.5 teacher FTE available for transition
 5. Restore administrative furlough (\$16,997)

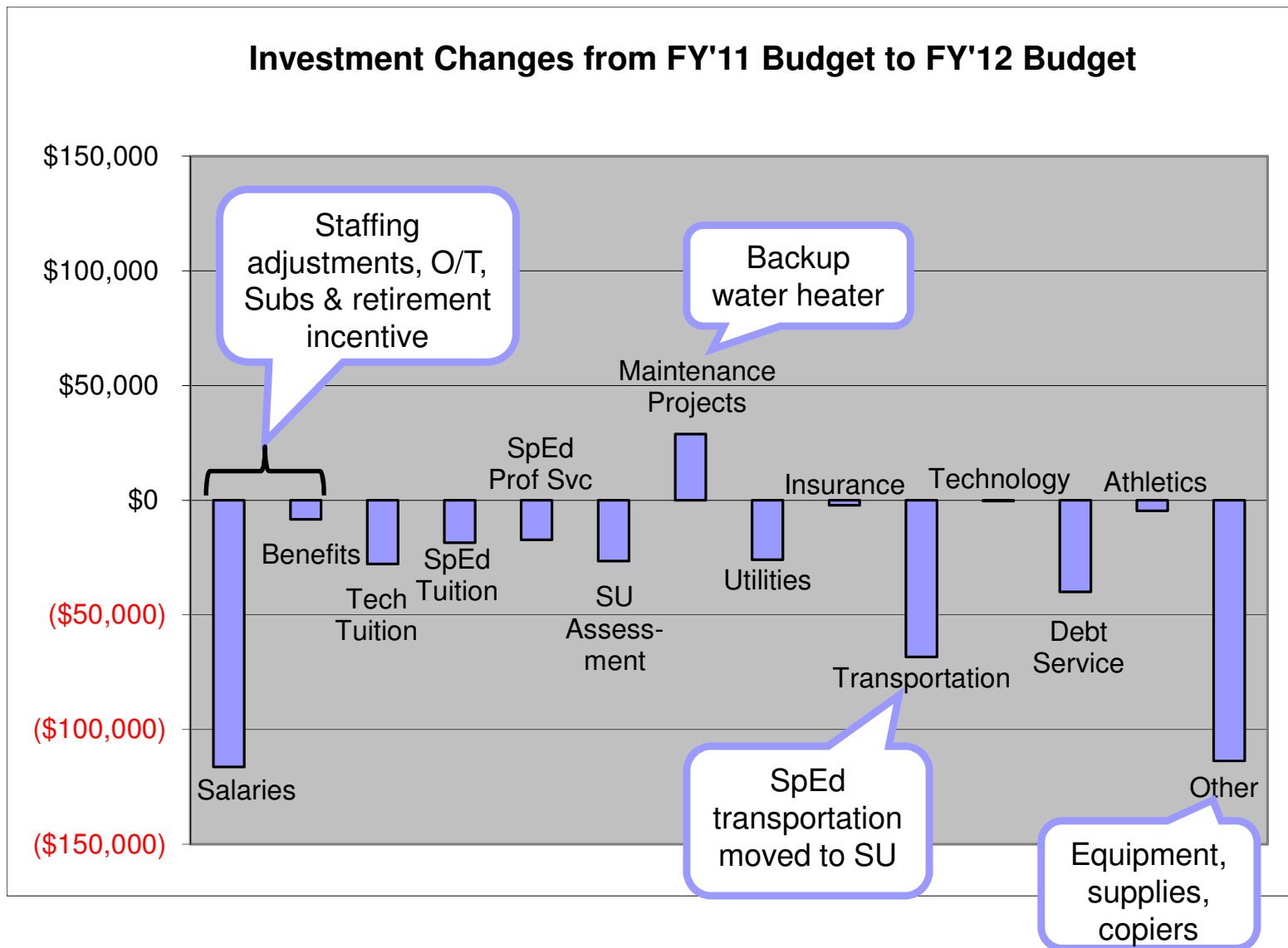


EHS Overview





EHS Overview





EHS Revenue

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
LOCAL	Regular Secondary Tuition	(\$2,322,754)	(\$2,062,195)	(\$2,029,500)	(\$2,152,500)	\$123,000	Based on FY12 projection of 206 students; FY11 projection was low
	Fund Balance	\$0	\$0	(\$600,000)	(\$500,000)	(\$100,000)	See Fund Balance slide
	Services to LEAs (SpEd Excess Costs)	(\$666,316)	(\$444,728)	(\$568,060)	(\$500,000)	(\$68,060)	More in line w/ actuals
	SU Building Rental	(\$15,595)	(\$40,000)	(\$40,000)	(\$40,000)	\$0	51 Park St
	Athletic Gate Receipts	(\$28,218)	(\$41,364)	(\$35,000)	(\$40,000)	\$5,000	
	Parking Fees	(\$23,411)	(\$21,100)	(\$23,000)	(\$22,000)	(\$1,000)	
	Building Rental	(\$17,160)	(\$15,755)	(\$17,000)	(\$17,000)	\$0	
	Interest Earnings	(\$13,770)	(\$3,503)	(\$45,000)	(\$10,000)	(\$35,000)	More in line w/ actuals
	Drama Club	(\$4,565)	(\$5,584)	(\$6,000)	(\$6,000)	\$0	
Secondary Tuition-Other	\$0	(\$19,555)	\$0	\$0	\$0		
LOCAL Total		(\$3,091,788)	(\$2,653,784)	(\$3,363,560)	(\$3,287,500)	(\$76,060)	
STATE	Education Spending Grant	(\$15,998,365)	(\$15,153,523)	(\$15,699,485)	(\$15,325,150)	(\$374,335)	Balancer - reduced costs
	SpEd - Expenditures Reimbursement	(\$1,262,687)	(\$1,502,206)	(\$1,466,384)	(\$1,521,836)	\$55,452	DOE estimate
	SpEd Mainstream Block Grant	(\$402,539)	(\$399,931)	(\$389,820)	(\$403,258)	\$13,438	DOE estimate
	SpEd - Extraordinary Reimbursement	(\$117,469)	(\$46,213)	(\$219,271)	\$0	(\$219,271)	None anticipated
	SpEd - State Placed Reimbursement	(\$98,413)	(\$60,478)	(\$110,000)	(\$100,000)	(\$10,000)	
	Tech Ctr on Behalf	(\$479,367)	(\$513,992)	(\$524,175)	(\$512,134)	(\$12,041)	1.62 less FTE
	Tech Ctr Unenrolled Students	\$0	(\$21,184)	\$0	(\$10,000)	\$10,000	
	Voc Education Transportation	(\$38,920)	(\$43,930)	\$0	\$0	\$0	Not budgeted - has offsetting cost
	State Transportation Aid	\$0	(\$17,435)	\$0	(\$17,000)	\$17,000	In line w/ actuals - relates to CTE
	Drivers' Ed Reimbursement	(\$25,403)	(\$16,024)	(\$22,000)	(\$16,500)	(\$5,500)	
	High School Completion	(\$42,313)	(\$77,672)	(\$10,000)	(\$10,000)	\$0	Net impact - has offsetting cost
State Construction Aid	(\$612,105)	(\$968,448)	\$0	\$0	\$0	If more is rec'd it will go into the Capital Fund for future P&I payments	
STATE Total		(\$19,077,581)	(\$18,821,036)	(\$18,441,135)	(\$17,915,878)	(\$525,257)	
FEDERAL	Education Jogs Fund	\$0	\$0	\$0	(\$202,386)	\$202,386	Total EHS allocation is \$275,214
	Ed Spending Grant - ARRA	\$0	(\$560,593)	\$0	\$0	\$0	
	IDEA-B	(\$196,220)	(\$247,049)	(\$212,730)	(\$162,730)	(\$50,000)	SpEd transportation moved to CCSU; lost \$68K in expense, but only \$50K in revenue
	IDEA-B ARRA	\$0	(\$18,060)	\$0	\$0	\$0	
	JROTC Salary Assistance	(\$49,140)	(\$55,588)	(\$47,500)	(\$55,000)	\$7,500	More in line w/ actuals
FEDERAL Total		(\$245,360)	(\$881,290)	(\$260,230)	(\$420,116)	\$159,886	
OTHER	Medicaid Reimbursement	(\$66,899)	(\$57,081)	(\$59,577)	(\$59,750)	\$173	For Social Workers
	Transfer from Reserve Acct	(\$58,000)	(\$58,000)	(\$58,000)	(\$58,000)	\$0	Bond Defeasance
	Miscellaneous Income	(\$25,003)	(\$25,000)	\$0	\$0	\$0	
OTHER Total		(\$149,902)	(\$140,081)	(\$117,577)	(\$117,750)	\$173	
Grand Total		(\$22,564,631)	(\$22,496,191)	(\$22,182,502)	(\$21,741,244)	(\$441,258)	



Fund Balance

EHS Fund Balance Calculation Data from FY10 Trial Balance

FY10 Net Operations		\$569,686.91
+ Revenues	\$23,269,637.17	
+ Transfers In	\$143,448.00	
- Expenditures	\$22,163,670.45	
- Transfers Out	\$1,079,727.81	
+ FY10 Fund Balance	\$400,000.00	
FY11 Fund Balance Reconciliation		\$2,031.87
+ Available Carryover from Prior Years	\$602,031.87	
- FY11 Budgeted Fund Balance	\$600,000.00	
Possible FY12 Fund Balance		\$571,718.78
Recommendation		\$500,000.00

- **Recommendation doesn't utilize entire amount available**
 - FY'12 negotiations uncertainties
 - Other unknowns



EHS Investments (1 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Personnel & District Wide	Certified Staff Salaries	\$8,438,585	\$8,401,717	\$8,575,154	\$8,727,372	\$152,218	See Staffing Adjustment slide
	Support Staff Salaries	\$2,002,584	\$1,973,025	\$2,192,744	\$1,993,769	(\$198,975)	See Staffing Adjustment slide
	Professional Staff Salaries	\$98,576	\$110,355	\$113,724	\$114,068	\$344	
	Substitute Salaries	\$211,604	\$166,238	\$226,000	\$212,662	(\$13,338)	More in line with actuals
	Overtime Salaries	\$61,910	\$64,003	\$72,569	\$62,143	(\$10,426)	More in line with actuals
	Extra Curricular Stipends	\$247,629	\$247,422	\$277,068	\$280,069	\$3,001	
	Certified Staff Extra Duty Stipends	\$97,044	\$94,866	\$90,053	\$72,552	(\$17,501)	Dept Head Model Shift
	School Board Stipends	\$7,000	\$7,000	\$6,500	\$6,500	\$0	
	Tutoring Services	\$28,311	\$40,107	\$49,184	\$49,184	\$0	
	Certified Staff Retirements	\$106,650	\$43,650	\$43,650	\$12,000	(\$31,650)	Assumes one early departure incentive - not back-filled; Previous program expired in FY'11
	Social Security (FICA)	\$847,788	\$834,424	\$890,962	\$882,838	(\$8,124)	
	Health Benefits	\$2,280,024	\$2,209,542	\$2,351,704	\$2,360,933	\$9,229	3% announced rate increase, but FTE reductions
	Catamount Health	\$6,570	\$4,478	\$11,463	\$13,501	\$2,037	
	Health Inoculations	\$0	\$0	\$200	\$200	\$0	
	Dental Insurance	\$199,969	\$179,770	\$183,906	\$186,455	\$2,549	
	Group Life Insurance	\$18,527	\$18,853	\$19,127	\$18,462	(\$665)	
	Retirement Contributions	\$93,377	\$90,391	\$124,617	\$129,596	\$4,979	
	Tuition Reimbursement	\$126,636	\$97,435	\$150,279	\$131,987	(\$18,292)	More in line with actuals
	Unemployment Compensation	\$11,153	\$13,303	\$17,243	\$17,243	\$0	
	Workers' Compensation	\$92,385	\$86,358	\$115,355	\$115,355	\$0	
Personnel & District Wide Total		\$14,976,323	\$14,682,937	\$15,511,502	\$15,386,888	(\$124,614)	



Staffing Adjustments

Causes shift from Support to Certified Staff

Budget Adjustment	Position	FTE Adj.	Budget Impact	Comments
C4C - Class Size	PE/Health and Family & Consumer Science	-0.813	(\$59,060)	
C4C - Dept Head	Various	-0.875	(\$82,934)	New Learning Community Leader structure
C4C - IT	Computer Tech	-1.000	(\$29,389)	0.5 EJSJ reduction not factored into savings
C4C - Para	Mainstream TA	-2.000	(\$61,548)	Based on student need
SpEd Model Shift	Shift from Mainstream TAs to Special Educators	-3.900	\$0	Better support Gr 9 Core through a professional model
Registration Uncertainties	To be determined	0.500	\$36,431	
EJF - 9th Grade Core	Health (0.875 FTE), Business (0.375 FTE), and Art (0.25 FTE)	1.500	\$99,174	Increase Health & Business to clear backlog, and Art for new course
EJF - NEASC	Classroom TA	1.000	\$31,937	Supervisory release for key participants in NEASC review
EJF - New Models & Closed Campus	To be determined	0.500	\$36,431	Uncertainties related to HS transformation initiatives & closed campus
Staffing Adjustment Total		-5.088	(\$28,958)	

Decrease of \$196.5K prior to application of EJF dollars



EHS Investments (2 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Direct Instruction	Tech Ctr Tuition On Behalf	\$479,367	\$513,992	\$524,175	\$512,134	(\$12,041)	6-sem ave down 1.62
	Tuition to Area Voc/Tech Centers	\$509,807	\$512,851	\$521,745	\$505,996	(\$15,749)	6-sem ave & CTE tuition decrease
	Tuition to Other VT Schools	\$62,584	\$57,713	\$0	\$0	\$0	
	Tuition to Private Schools	\$700	\$0	\$0	\$0	\$0	
	Audiovisual Materials	\$3,742	\$1,748	\$2,450	\$1,773	(\$677)	
	Books	\$80,437	\$77,389	\$70,422	\$64,071	(\$6,351)	Decrease in Math Dept
	Dues & Fees	\$140	\$184	\$565	\$435	(\$130)	
	Equipment	\$42,950	\$40,181	\$48,180	\$33,558	(\$14,622)	Deleted desk & chair requests
	Field Trips	\$0	\$0	\$900	\$500	(\$400)	
	Gasoline	\$1,063	\$1,958	\$1,800	\$2,000	\$200	
	General Maintenance	\$16,116	\$10,709	\$16,040	\$13,532	(\$2,508)	
	General Supplies	\$107,819	\$122,138	\$137,449	\$123,291	(\$14,158)	More in line with actuals
	Other Professional Services	\$47,927	\$85,347	\$23,250	\$18,250	(\$5,000)	Actuals include HS completion costs
	Periodicals	\$2,680	\$2,184	\$5,468	\$4,637	(\$831)	
	Professional Education Services	\$0	\$100	\$0	\$10,000	\$10,000	EJF-Comprehensive PD for teachers in distributed ldrshp roles
	Property & Liability Insurance	\$0	\$185	\$1,000	\$750	(\$250)	
	Rental of Equipment	\$13,200	\$6,015	\$11,700	\$11,000	(\$700)	
	Rentals and Leases	\$39,416	\$43,670	\$44,550	\$33,850	(\$10,700)	New copier lease & contracts
	Services for Teen Parent Ed	\$0	\$0	\$7,262	\$7,262	\$0	
	Student Special Programs	\$14,379	\$19,330	\$21,010	\$19,502	(\$1,508)	
	Technology Hardware	\$24,604	\$47,851	\$32,734	\$46,490	\$13,756	Bus. Ed. Computer replacement (\$19.4K); 28 Science minis (\$14K); Two Math smartbds (\$3K); Three Fine Arts IMACs (\$3.1K); Five English laptops & batteries (\$5.5K)
	Technology Software	\$2,134	\$3,178	\$8,750	\$10,739	\$1,989	
Testing Materials	\$13,137	\$6,940	\$18,500	\$16,600	(\$1,900)		
Travel & Conference	\$13,449	\$15,639	\$27,540	\$27,335	(\$205)	Would be lower, but added funds for NEASC & EJF-Comprehensive PD	
Direct Instruction Total		\$1,475,649	\$1,569,301	\$1,525,490	\$1,463,705	(\$61,785)	



EHS Investments (3 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Special Education	Tuition to Other VT Schools	\$768,430	\$705,685	\$823,476	\$804,872	(\$18,604)	Service Plan estimate
	Advertising	\$190	\$343	\$300	\$300	\$0	
	Books	\$2,827	\$2,583	\$3,450	\$3,750	\$300	
	Dues & Fees	\$176	\$0	\$200	\$0	(\$200)	
	Equipment	\$4,495	\$1,130	\$4,200	\$2,000	(\$2,200)	
	General Maintenance	\$0	\$142	\$100	\$100	\$0	
	General Supplies	\$8,332	\$8,030	\$9,835	\$9,685	(\$150)	
	Manipulative Devices	\$408	\$459	\$600	\$500	(\$100)	
	Other Professional Services	\$207,309	\$190,258	\$217,577	\$200,250	(\$17,327)	Psychological (\$75K), Social Wkrs (\$60K), Autism, OT/PT; More in line with actuals
	Periodicals	\$730	\$1,056	\$880	\$980	\$100	
	Professional Education Services	\$0	\$0	\$0	\$0	\$0	
	Student Special Programs	\$29,440	\$37,500	\$37,600	\$37,600	\$0	
	Technical Services	\$953	\$0	\$2,000	\$2,000	\$0	
	Technology Hardware	\$1,020	\$5,319	\$2,500	\$3,000	\$500	
	Technology Software	\$1,021	\$1,605	\$1,250	\$1,450	\$200	
	Telephone	\$0	\$0	\$0	\$0	\$0	
Testing Materials	\$3,102	\$3,253	\$3,200	\$3,200	\$0		
Travel & Conference	\$5,147	\$5,241	\$5,375	\$5,475	\$100		
Special Education Total		\$1,033,580	\$962,603	\$1,112,543	\$1,075,162	(\$37,381)	
Co-Curricular	Books	\$300	\$225	\$200	\$0	(\$200)	
	Dues & Fees	\$4,058	\$4,154	\$5,000	\$5,000	\$0	
	General Supplies	\$19,708	\$12,628	\$20,000	\$20,000	\$0	
	Officials' Fees	\$0	\$0	\$0	\$0	\$0	
	Other Professional Services	\$8,210	\$6,015	\$9,500	\$9,000	(\$500)	
	Rental of Equipment	\$1,785	\$2,803	\$3,000	\$3,000	\$0	
	Student Special Programs	\$7,081	\$4,444	\$8,145	\$7,345	(\$800)	
Co-Curricular Total		\$41,142	\$30,269	\$45,845	\$44,345	(\$1,500)	



EHS Investments (4 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Athletics	Audiovisual Materials	\$6,351	\$6,128	\$6,390	\$2,062	(\$4,328)	Realigned to supplies
	Books	\$547	\$464	\$710	\$688	(\$22)	
	Dues & Fees	\$8,411	\$7,873	\$9,393	\$9,103	(\$290)	
	Equipment	\$40,086	\$36,065	\$32,650	\$31,489	(\$1,161)	
	Game Operations	\$0	\$0	\$12,500	\$12,500	\$0	
	General Maintenance	\$9,323	\$14,874	\$13,800	\$13,200	(\$600)	
	General Supplies	\$19,920	\$23,970	\$25,717	\$26,551	\$834	Decrease if not for AV mat'ls
	Officials' Fees	\$32,308	\$39,517	\$42,454	\$42,310	(\$144)	
	Officials' Mileage	\$10,808	\$10,635	\$10,010	\$10,300	\$290	
	Other Professional Services	\$0	\$4,500	\$5,100	\$4,940	(\$160)	
	Periodicals	\$390	\$175	\$240	\$240	\$0	
	Printing & Binding	\$1,661	\$1,121	\$1,000	\$600	(\$400)	
	Rentals and Leases	\$3,404	\$3,707	\$5,250	\$5,197	(\$53)	
	Site Administrator	\$7,166	\$7,924	\$0	\$0	\$0	
	Student Special Programs	\$4,896	\$5,214	\$5,000	\$5,750	\$750	
	Technology Hardware	\$686	\$1,881	\$450	\$275	(\$175)	
	Technology Software	\$0	\$81	\$0	\$0	\$0	
Telephone	\$637	\$0	\$0	\$0	\$0		
Travel & Conference	\$4,071	\$6,544	\$8,255	\$8,980	\$725		
Athletics Total		\$150,664	\$170,672	\$178,919	\$174,185	(\$4,734)	
Guidance	Books	\$979	\$723	\$1,200	\$1,000	(\$200)	
	Dues & Fees	\$905	\$1,055	\$750	\$1,260	\$510	
	Equipment	\$0	\$0	\$0	\$0	\$0	
	General Supplies	\$2,833	\$2,210	\$3,450	\$2,600	(\$850)	
	Postage	\$0	\$250	\$250	\$250	\$0	
	Rental of Equipment	\$0	\$0	\$0	\$0	\$0	
	Rentals and Leases	\$2,498	\$2,500	\$2,625	\$2,225	(\$400)	New copier lease & contracts
	Technology Hardware	\$0	\$0	\$2,400	\$0	(\$2,400)	PC replacements in FY'11
	Technology Software	\$0	\$0	\$650	\$0	(\$650)	
	Testing Materials	\$0	\$0	\$0	\$0	\$0	
	Travel & Conference	\$1,269	\$1,109	\$1,125	\$1,000	(\$125)	
Guidance Total		\$8,484	\$7,846	\$12,450	\$8,335	(\$4,115)	



EHS Investments (5 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Health/Wellness	Dues & Fees	\$200	\$100	\$100	\$300	\$200	
	Equipment	\$592	\$0	\$800	\$450	(\$350)	
	General Maintenance	\$0	\$221	\$250	\$250	\$0	
	General Supplies	\$2,339	\$2,291	\$2,400	\$2,300	(\$100)	
	Periodicals	\$187	\$116	\$150	\$100	(\$50)	
	Travel & Conference	\$164	\$335	\$500	\$700	\$200	
Health/Wellness Total		\$3,482	\$3,063	\$4,200	\$4,100	(\$100)	
Library/Educ Tech	Audiovisual Materials	\$2,690	\$4,323	\$3,700	\$3,700	\$0	
	Books	\$48,580	\$50,476	\$42,935	\$42,515	(\$420)	
	Dues & Fees	\$0	\$0	\$0	\$475	\$475	
	Equipment	\$40,830	\$21,304	\$23,900	\$7,500	(\$16,400)	Deleted library chairs & Ed Tech had a much smaller list - replacement projector screens, DVD players, etc.
	General Maintenance	\$10,121	\$6,099	\$7,143	\$5,529	(\$1,614)	
	General Supplies	\$7,518	\$6,167	\$18,050	\$12,270	(\$5,780)	More in line with actuals
	Other Professional Services	\$0	\$17	\$0	\$0	\$0	
	Periodicals	\$7,059	\$6,375	\$8,200	\$7,050	(\$1,150)	
	Professional Education Services	\$230	\$170	\$500	\$0	(\$500)	
	Rental of Equipment	\$0	\$0	\$500	\$250	(\$250)	
	Rentals and Leases	\$286	\$302	\$335	\$300	(\$35)	
	Technology Hardware	\$21,731	\$14,256	\$20,000	\$15,000	(\$5,000)	Two library PCs & smaller Ed Tech list - 7 projectors & 12 netbooks
	Technology Software	\$16,499	\$20,926	\$28,870	\$24,051	(\$4,819)	More in line with actuals
	Travel & Conference	\$5,061	\$4,784	\$4,960	\$3,950	(\$1,010)	
Library/Educ Tech Total		\$160,605	\$135,201	\$159,093	\$122,590	(\$36,503)	



EHS Investments (6 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
<input type="checkbox"/> Direct Administration	SU Assessment	\$1,123,372	\$1,168,065	\$1,166,485	\$1,140,022	(\$26,463)	Brought financial s/w in house
	Advertising	\$8,382	\$7,061	\$20,700	\$16,360	(\$4,340)	More in line with actuals
	Audit Services	\$10,640	\$11,154	\$11,136	\$11,331	\$195	
	Dues & Fees	\$2,625	\$1,605	\$3,072	\$2,229	(\$843)	
	General Supplies	\$1,894	\$1,228	\$3,200	\$1,700	(\$1,500)	More in line with actuals
	Legal Services	\$15,965	\$17,364	\$13,440	\$13,374	(\$66)	
	Other Professional Services	\$139	\$0	\$0	\$0	\$0	
	Postage	\$1,100	\$0	\$1,344	\$1,000	(\$344)	
	Printing & Binding	\$1,210	\$4,116	\$5,340	\$5,215	(\$125)	
	Recording Secretary	\$0	\$0	\$0	\$0	\$0	
	School Board Expenses	\$1,066	\$1,696	\$1,382	\$1,337	(\$45)	
	Travel & Conference	\$213	\$197	\$576	\$371	(\$205)	
Direct Administration Total		\$1,166,605	\$1,212,486	\$1,226,675	\$1,192,939	(\$33,736)	
<input type="checkbox"/> Shared Costs	Rentals and Leases	\$30,000	\$30,000	\$30,000	\$30,000	\$0	Mechanic's Garage & Park St Sch
Shared Costs Total		\$30,000	\$30,000	\$30,000	\$30,000	\$0	
<input type="checkbox"/> Principal's Office	Dues & Fees	\$10,450	\$10,437	\$12,000	\$11,500	(\$500)	
	General Maintenance	\$3,986	\$3,417	\$4,500	\$4,000	(\$500)	
	General Supplies	\$4,106	\$6,010	\$9,500	\$8,100	(\$1,400)	More in line with actuals
	Graduation Ceremony	\$5,227	\$13,648	\$13,000	\$13,500	\$500	
	Periodicals	\$160	\$480	\$500	\$500	\$0	
	Postage	\$20,970	\$18,209	\$21,000	\$20,000	(\$1,000)	
	Printing & Binding	\$1,857	\$1,835	\$5,800	\$5,800	\$0	
	Rental of Equipment	\$1,590	\$0	\$0	\$0	\$0	
	Rentals and Leases	\$2,841	\$2,552	\$3,725	\$3,000	(\$725)	New copier lease & contracts
	Student Special Programs	\$15,985	\$4,161	\$2,300	\$1,000	(\$1,300)	
	Travel & Conference	\$5,760	\$7,180	\$7,500	\$6,500	(\$1,000)	
Principal's Office Total		\$72,932	\$67,929	\$79,825	\$73,900	(\$5,925)	



EHS Investments (7 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Maintenance of Plant Services	Building Improvements	\$58,281	\$115,720	\$53,033	\$81,449	\$28,416	B/U instantaneous hot H2O system (\$28K); Replacement garage doors (\$17K); HVAC upgrades (\$13K); Remove wall betw Science rms (\$4.5K); Compost enclosure (\$3.5K), Countertops, H2O fountains, etc.
	Disposal Services	\$20,715	\$19,097	\$22,733	\$19,125	(\$3,608)	
	Equipment	\$77,470	\$29,316	\$43,175	\$20,770	(\$22,405)	Replacement mower; mower parts; two floor buffers; autoscrubber in FY'11
	General Maintenance	\$51,263	\$42,137	\$45,750	\$53,634	\$7,884	Elevators, kitchen hoods, fire extinguishers, etc.; \$9K to refinish floor was part of resanding project
	General Supplies	\$19,084	\$19,886	\$21,150	\$21,150	\$0	
	Land & Improvements	\$1,512	\$900	\$4,500	\$4,176	(\$324)	
	Maintenance of Buildings	\$16,240	\$4,823	\$21,738	\$22,500	\$762	
	Maintenance of Equipment	\$3,182	\$2,804	\$3,500	\$3,500	\$0	
	Maintenance of Grounds	\$6,910	\$10,143	\$15,250	\$16,150	\$900	
	Maintenance of Vehicles	\$5,981	\$7,213	\$7,380	\$7,380	\$0	
Maintenance of Plant Services Total		\$260,638	\$252,040	\$238,209	\$249,834	\$11,625	
Operation of Plant Services	Electricity	\$298,013	\$291,632	\$301,675	\$300,024	(\$1,651)	3-yr average use + 3% rate incr
	Emergency Expenses	\$11,771	\$12,538	\$15,000	\$15,000	\$0	
	Gasoline	\$5,298	\$13,441	\$15,364	\$15,627	\$263	
	General Supplies	\$48,413	\$52,018	\$43,097	\$40,708	(\$2,389)	Part of new purchasing consortium
	Natural Gas	\$201,752	\$119,882	\$227,686	\$201,426	(\$26,260)	3-yr average use + 4% rate incr
	Oil	\$0	\$0	\$8,983	\$6,872	(\$2,111)	
	Other Professional Services	\$7,366	\$6,378	\$11,360	\$11,360	\$0	
	Property & Liability Insurance	\$91,883	\$80,656	\$112,270	\$110,000	(\$2,270)	
	Rental of Equipment	\$119	\$366	\$400	\$400	\$0	
	Rentals and Leases	\$350	\$500	\$500	\$360	(\$140)	New copier lease & contracts
Water/Sewage	\$20,317	\$23,600	\$24,280	\$28,349	\$4,069	Estimate 10% rate incr	
Operation of Plant Services Total		\$685,281	\$601,011	\$760,615	\$730,126	(\$30,489)	



EHS Investments (8 of 9)

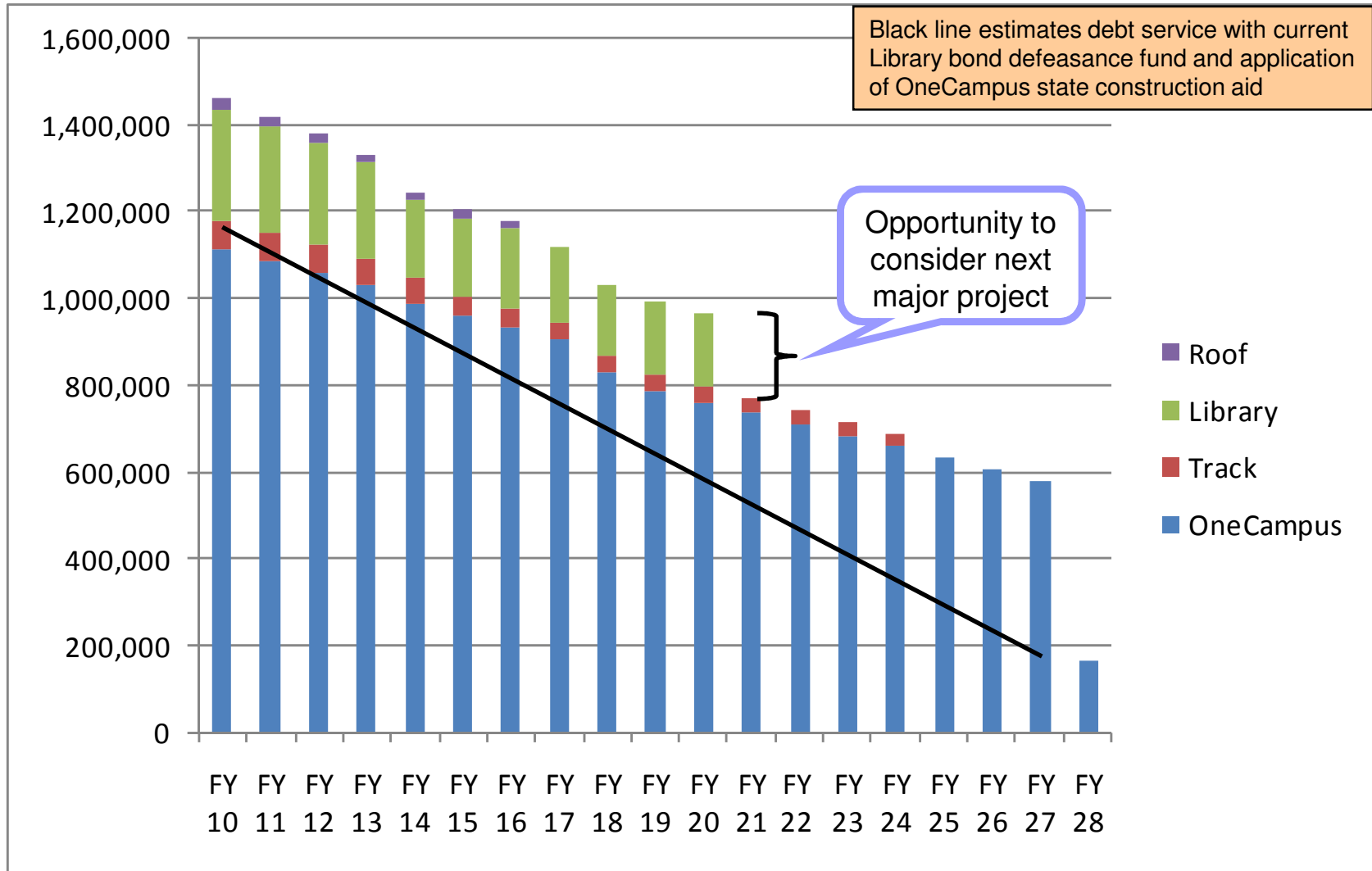
EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Safety and Security Services	Books	\$0	\$0	\$0	\$0	\$0	
	Dues & Fees	\$0	\$0	\$0	\$0	\$0	
	Equipment	\$600	\$611	\$1,000	\$1,000	\$0	
	Gasoline	\$0	\$600	\$600	\$600	\$0	
	General Maintenance	\$2,505	\$1,988	\$3,090	\$3,090	\$0	
	General Supplies	\$4,672	\$5,191	\$5,500	\$5,500	\$0	
	Other Professional Services	\$9,723	\$0	\$0	\$0	\$0	
	Telecommunications	\$4,020	\$4,260	\$4,260	\$4,260	\$0	
Safety and Security Services Total		\$21,520	\$12,650	\$14,450	\$14,450	\$0	
Student Transportation	Student Transp - Other Sources	\$144,383	\$173,069	\$208,896	\$140,625	(\$68,271)	SpEd Transportation now in SU
	Student Transp to Other LEAs	\$38,920	\$43,930	\$0	\$0	\$0	Not budgeted - has offsetting rev
Student Transportation Total		\$183,303	\$216,999	\$208,896	\$140,625	(\$68,271)	
Information Technology	Equipment	\$4,030	\$11,158	\$2,500	\$2,500	\$0	
	Equipment Maintenance	\$2,907	\$1,122	\$4,310	\$3,500	(\$810)	
	General Maintenance	\$8,713	\$2,832	\$7,500	\$10,538	\$3,038	Increased CAT6 switch maintenance
	General Supplies	\$15,354	\$16,091	\$21,929	\$24,836	\$2,907	Wiring supplies associated w/ replacement switches in Cap Plan
	Maintenance Software	\$10,836	\$11,475	\$16,142	\$10,662	(\$5,480)	SIS, Anti-virus, but no Gwava
	Other Professional Services	\$7,226	\$14,156	\$13,000	\$12,000	(\$1,000)	
	Technology Hardware	\$112,480	\$119,027	\$70,780	\$84,910	\$14,130	One Virtual Server (\$14.7K); 87 PCs (\$61.8K); 22 Printers (\$8.5K)
	Technology Software	\$1,355	\$4,933	\$9,494	\$2,028	(\$7,466)	Less MS requirements
	Telecommunications	\$14,773	\$14,473	\$14,472	\$7,904	(\$6,568)	New 40 Meg vendor
	Telephone	\$67,490	\$73,572	\$75,632	\$73,152	(\$2,480)	More in line with actuals
	Travel & Conference	\$705	\$1,305	\$1,000	\$1,000	\$0	
Information Technology Total		\$245,869	\$270,145	\$236,759	\$233,030	(\$3,729)	



EHS Investments (9 of 9)

EXPENSE CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ CHANGE	Comments
Debt Service	Debt Principal	\$597,586	\$552,273	\$454,202	\$453,582	(\$620)	OneCampus, Library & Track
	Long Term Interest	\$373,167	\$331,823	\$337,829	\$318,448	(\$19,381)	Lower L-T interest each year
	Short Term Interest	\$41,866	\$13,732	\$45,000	\$25,000	(\$20,000)	Less reliance on Tax Anticipation Note
Debt Service Total		\$1,012,619	\$897,828	\$837,031	\$797,030	(\$40,001)	
Transfer Out	Fund Transfer Out	\$402,000	\$1,079,728	\$0	\$0	\$0	
Transfer Out Total		\$402,000	\$1,079,728	\$0	\$0	\$0	
Prior Year Adjustment	Prior Year Adjustment	(\$35,625)	\$123,795	\$0	\$0	\$0	
Prior Year Adjustment Total		(\$35,625)	\$123,795	\$0	\$0	\$0	
Grand Total		\$21,895,073	\$22,326,504	\$22,182,502	\$21,741,244	(\$441,258)	

Total Debt Service





Tax Calculations – Worst Case

Description	FY11	FY12	Change	% Change
Total Expense Budget	\$22,182,502	\$21,741,244	(\$441,258)	-1.99%
- Non-Tax Revenue	\$5,958,842	\$5,903,960	(\$54,882)	-0.92%
+ Capital Budget	\$221,825	\$217,412	(\$4,413)	-1.99%
= Education Spending (ES)	\$16,445,485	\$16,054,696	(\$390,789)	-2.38%
÷ Equalized Pupil (EP) Count	1,246.65	1,228.00	(18.65)	-1.50%
= ES/EP	\$13,191.74	\$13,073.86	(\$117.89)	-0.89%
÷ Base Education Amount	\$8,544.00	\$8,544.00	\$0.00	0.00%
= District Spending Adj (ES/EP / Base Ed Amt)	154.398%	153.018%	-1.380%	

DOE recommendation – no inflation; Set by Legislature

Spending Adjustment is down even with less students & flat BEA

Calculation of Gr 9-12 Homestead Rate	Essex Junction	Essex Town
Base Homestead Tax Rate	\$0.870	\$0.870
× U#46 District Spending Adj	153.018%	153.018%
U#46 Estimated Equalized Homestead Rate	\$1.3313	\$1.3313
× % of Equalized Pupils in Gr 9-12	35.890%	36.010%
Gr 9-12 Est Equalized Homestead Rate	\$0.4778	\$0.4794
÷ Common Level of Appraisal	99.44%	99.78%
Gr 9-12 Est Actual Homestead Rate	\$0.4805	\$0.4804

If all students in EJ & ET were Gr 9-12

EJ down from 36.09%
ET down from 36.50%

EJ up from 98.58%
ET up from 98.23%

Income Sensitivity Rate	Essex Junction	Essex Town
Base Rate	1.80%	1.80%
× U#46 District Spending Adj	153.018%	153.018%
U#46 Income Sensitivity Rate	2.75%	2.75%
× % of Equalized Pupils in Gr 9-12	35.890%	36.010%
Gr 9-12 Income Sensitivity Rate	0.99%	0.99%

➤ **Note: Tax Commissioner’s recommendation was \$0.86, DOE recommends \$0.87, but the Legislature will ultimately set the rate. The Base Education Amount could be set higher.**



Tax Rate Comparisons/Implications

Essex Junction			
	FY11	FY12	Incr/Decr
Equalized Homestead	\$0.4792	\$0.4778	(\$0.0014)
Actual Homestead	\$0.4861	\$0.4805	(\$0.0056)
Income Sensitivity	1.00%	0.99%	-0.01%
Essex Town			
	FY11	FY12	Incr/Decr
Equalized Homestead	\$0.4846	\$0.4794	(\$0.0052)
Actual Homestead	\$0.4934	\$0.4804	(\$0.0129)
Income Sensitivity	1.01%	0.99%	-0.02%

(\$5.62)
(\$5.00)

Impact per \$100K in property
Impact per \$50K in salary

(\$12.92)
(\$10.00)

Impact per \$100K in property
Impact per \$50K in salary

➤ *Must wait for Essex Junction & Essex Town School District budget deliberations to calculate overall preK-12 tax estimates.*



Summary

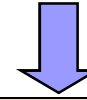
■ EHS General Fund

- Attempted to reduce costs to the maximum extent possible without impacting educational quality
- Made staffing adjustments in line with new models and student enrollment decline
- Achieved Challenges for Change (C4C) Target
- Utilized EJP money for critical, but temporary requirements and guarded against a revenue 'cliff'
- ***Overall budget decrease of over \$440K with Education Spending decrease of over \$390K (-2.4%)***
- ***Lower tax rates***



U#46 Capital Plan

U46 Capital Plan



Category	Item	FY10	FY11	FY12	FY13	FY14	FY15
Life Safety & Security	Safety/Security	\$6,000	\$6,000	\$8,412	\$6,500	\$6,750	\$7,000
	Doors	\$52,000				\$13,000	\$7,000
Life Safety & Security Total		\$58,000	\$6,000	\$8,412	\$6,500	\$19,750	\$14,000
Accessibility Improvements	Bathrooms - ADA Compliance Improvements	\$20,000	\$20,000	\$25,000	\$25,000	\$25,000	\$25,000
Accessibility Improvements Total		\$20,000	\$20,000	\$25,000	\$25,000	\$25,000	\$25,000
Preventative & Routine Capital Maintenance	Re-Sand Gym Floor	\$15,000	\$20,000				
	Auditorium (Curtains & Lighting)	\$21,000					
	Replacement Vehicles	\$25,000		\$15,000	\$28,000		\$29,000
	Repair Track		\$35,000				
	Replace Kitchen Floor			\$35,000	\$30,000	\$35,000	
	Heat Plant Maintenance			\$10,000	\$25,000	\$25,000	\$25,000
	Roof Repair/Replacement					\$30,000	\$50,000
Preventative & Routine Capital Maintenance Total		\$61,000	\$55,000	\$60,000	\$83,000	\$90,000	\$104,000
Environment Enhancements/Efficiencies	Information Technology - Hardware/Software/Infrastructure	\$55,000	\$55,000	\$50,000	\$50,000	\$50,000	\$50,000
	Food Service/Cafeteria Improvements	\$13,000					
	Re-lamping (replacement of bulbs throughout Ed Center)			\$24,000			\$25,000
	Nat'l Resource/Bldg Trades Improvements	\$13,000			\$30,000	\$20,000	
	Stadium Lighting		\$4,825	\$20,000	\$20,000	\$10,000	
	Room Dividers		\$15,000	\$30,000			
	ProFoods Classroom/Freezer		\$66,000				
Environment Enhancements/Efficiencies		\$81,000	\$140,825	\$124,000	\$100,000	\$80,000	\$75,000
Grand Total		\$220,000	\$221,825	\$217,412	\$214,500	\$214,750	\$218,000

- Safety & Security:** Set aside for replacement/repair of security cameras/system or any necessary additional security equipment (new server)
- ADA Bathroom Improvements:** Two near auditorium, two near elevator on 1st floor & two on 2nd floor (estimate \$12.5K ea), Boys locker room
- Replacement Vehicles:** Vehicle for security & mail courier in FY'12; allowance for other replacements in FY'13 ('98 Chevy salt truck) and FY'15
- Replace Kitchen Floor:** To resolve problems related to degraded concrete sub-floor (broken tiles & hollow spots)
- Heat Plant Maintenance:** For re-tube, fire brick, and maintenance of boilers
- Information Technology:** Funding for infrastructure and computer replacement cycle - eight (8) switches in FY'12
- Re-Lamping:** Required every three years
- Stadium Lighting:** New lighting - brighter and more efficient; Utilizing existing poles
- Room Dividers:** Replace walls with room dividers to allow space for interdisciplinary, project-based learning

Limited to 1% of EHS General Fund budget

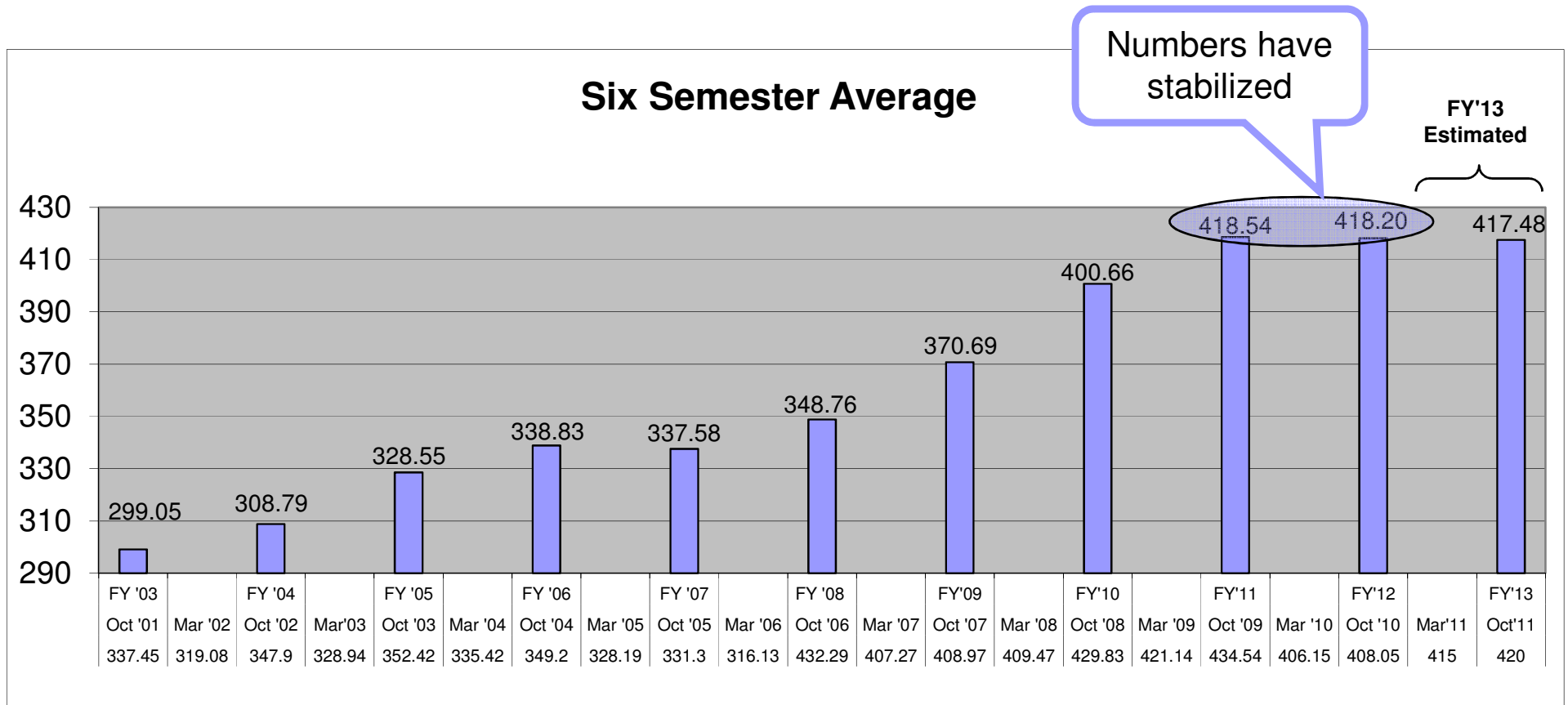


CTE General Fund





Six Semester Average



- Actual amounts may differ slightly from DOE due to rounding.



CTE Overview

Description	FY'11	FY'12	Change	% Change
Total Expenses	\$8,449,228	\$8,292,889	(\$156,339)	-1.85%
State Revenues	(\$4,637,210)	(\$4,566,736)	(\$70,474)	-1.52%
Six Semester Average	418.28	418.22	(0.06)	-0.01%
Tuition	\$15,100	\$14,800	(\$300)	-1.99%
State On-Behalf	\$7,433	\$7,433	\$0	0.00%
Amt Charged to Sending Districts	\$7,667	\$7,367	(\$300)	-3.92%

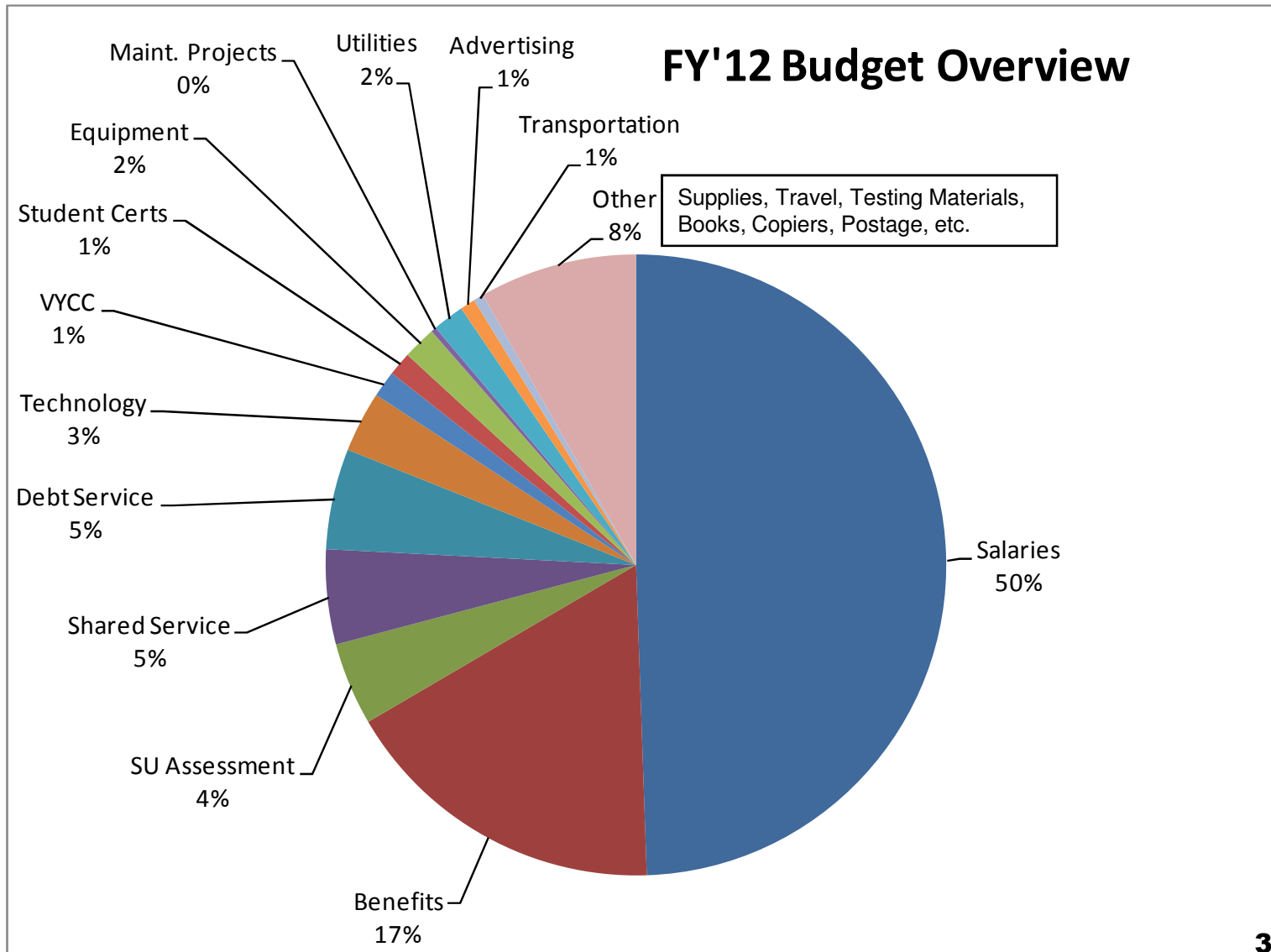
Expenses reduced enough
to reduce tuition rate by
\$300 or 2%

CTE Tuition History

Description	FY'08	FY'09	FY'10	FY'11	FY'12
Announced Tuition	\$14,600	\$15,000	\$15,100	\$15,100	\$14,800
Tuition Billed/Received	\$14,210	\$14,976	\$15,020	\$14,900	\$14,800
State On-Behalf	\$6,730	\$7,143	\$7,433	\$7,433	\$7,433
Amt Charged to Sending Districts	\$7,480	\$7,833	\$7,587	\$7,467	\$7,367
Allowable Tuition	\$14,448	\$14,990	\$14,400		
Amt (over)/under-charged	\$238	\$14	(\$620)	(\$14,900)	(\$14,800)
Percent (-)/under-charged	1.65%	0.09%	-4.31%	#DIV/0!	#DIV/0!

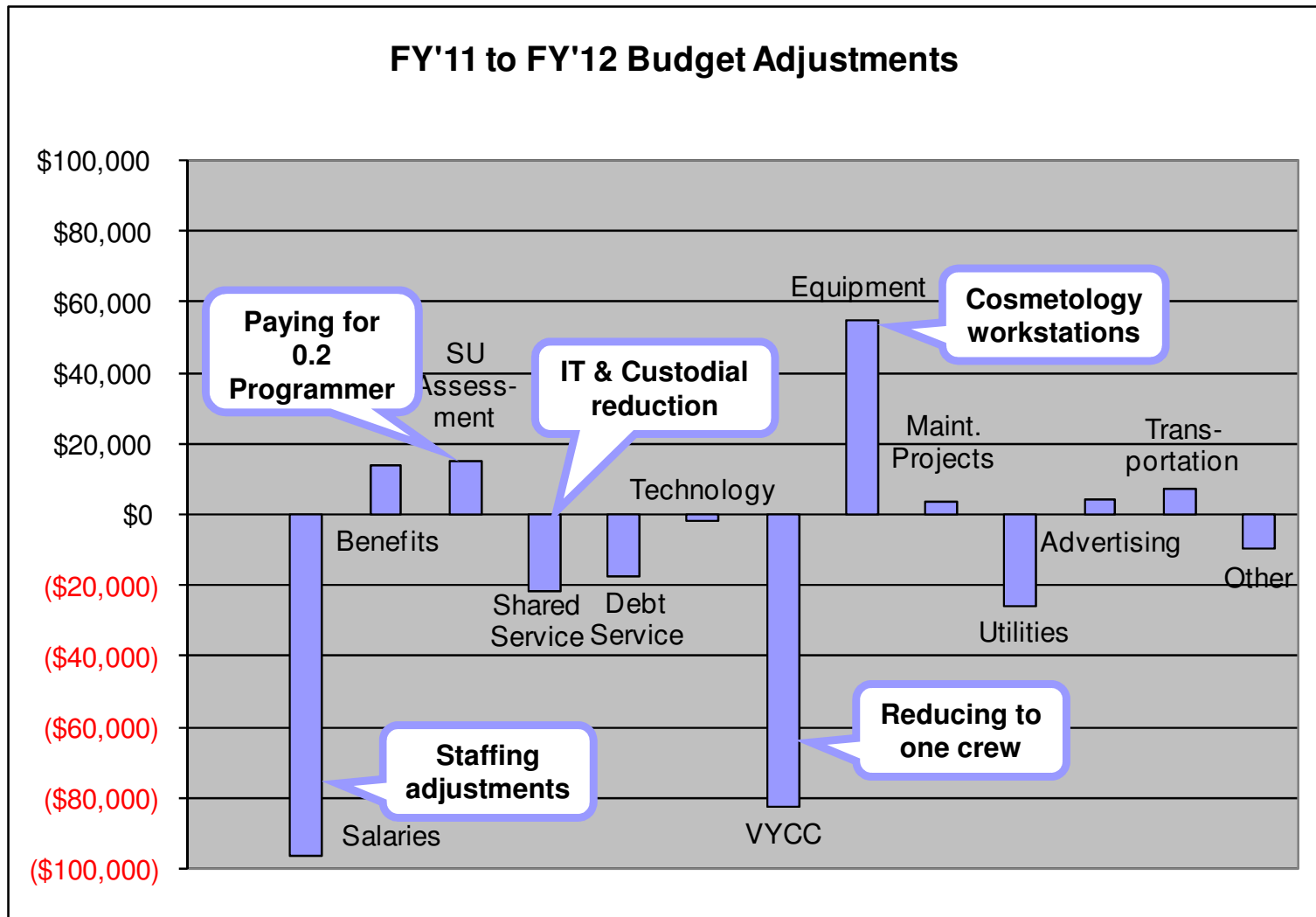


CTE Overview





CTE Overview





CTE Revenue

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
LOCAL	Vocational Ed Tuition - Other LEAs	(\$2,903,793)	(\$3,039,799)	(\$3,143,586)	(\$3,080,861)	(\$62,725)	Balancer - Decreased expenses
	Adult Ed Tuition	(\$77,120)	(\$139,500)	(\$100,000)	(\$121,000)	\$21,000	More in line w/ actuals
	Fund Balance	(\$1,052)	\$0	(\$125,000)	(\$68,000)	(\$57,000)	See Fund Balance Sheet
	Culinary Sales	(\$29,297)	(\$32,476)	(\$40,000)	(\$35,000)	(\$5,000)	Has corresponding supply costs
	Transportation Fees from Schools	(\$57,441)	(\$62,961)	(\$32,751)	(\$55,428)	\$22,677	Realigned from State revenue
	Vocational Parking Fees	(\$5,608)	(\$7,701)	(\$7,750)	(\$7,750)	\$0	
	Child Care Tuition	(\$6,771)	(\$6,955)	(\$5,000)	(\$5,000)	\$0	Has corresponding supply costs
	Printing Projects	(\$4,602)	(\$8,019)	(\$7,000)	(\$8,000)	\$1,000	Has corresponding supply costs
	Interest Earnings	\$0	(\$2,000)	(\$2,000)	(\$1,500)	(\$500)	
	Reg Elem Trans - Students	\$0	(\$3,959)	\$0	\$0	\$0	
LOCAL Total		(\$3,085,683)	(\$3,303,370)	(\$3,463,087)	(\$3,382,539)	(\$80,548)	
STATE	Ed Spending Grant - for Tech Centers	(\$2,648,339)	(\$2,978,329)	(\$3,109,075)	(\$3,108,629)	(\$446)	Stable 6-semester ave # and using the same rate (\$7,433 - 87% of 8,544)
	Tuition Reduction	(\$1,065,379)	(\$1,198,063)	(\$1,250,657)	(\$1,250,478)	(\$179)	Stable 6-semester ave # and using same rate (15% of 8,544)
	Vocational Ed - Director's Salary Assistance	(\$82,689)	(\$80,884)	(\$80,884)	(\$84,445)	\$3,561	
	Vocational Ed - Guidance Salary Assistance	(\$36,500)	(\$36,637)	(\$36,637)	(\$37,775)	\$1,138	
	Vocational Ed - Equipment Grant	(\$35,133)	(\$28,235)	(\$30,000)	(\$30,000)	\$0	
	Vocational Ed - Co-op Salary	(\$24,856)	(\$25,942)	(\$25,942)	(\$25,409)	(\$533)	
	Voc Tech Adult Coord Salary	(\$20,845)	(\$17,718)	(\$32,620)	\$0	(\$32,620)	Rev & Exp realigned to SkillTech
	Other Restricted Grants	\$0	\$0	(\$45,000)	(\$30,000)	(\$15,000)	Anticipated, but undetermined, grants; drawing down
	Vocational Education Transportation	\$0	\$0	(\$21,726)	\$0	(\$21,726)	Realigned to Local revenue
	Voc Tech Adult Program	(\$4,623)	(\$4,669)	(\$4,669)	\$0	(\$4,669)	Rev & Exp realigned to SkillTech
Program Innovation Grant	(\$30,000)	(\$20,000)	\$0	\$0	\$0	If received, we will build an expense budget to correspond with the amt	
STATE Total		(\$3,948,363)	(\$4,390,478)	(\$4,637,210)	(\$4,566,736)	(\$70,474)	
FEDERAL	Vocational Ed - CP Title II	(\$352,451)	(\$343,931)	(\$343,931)	(\$338,614)	(\$5,317)	
FEDERAL Total		(\$352,451)	(\$343,931)	(\$343,931)	(\$338,614)	(\$5,317)	
OTHER	Miscellaneous Income	(\$53,664)	(\$59,631)	(\$5,000)	(\$5,000)	\$0	
	Prior Year Adjustments	(\$19,715)	(\$370)	\$0	\$0	\$0	
OTHER Total		(\$73,379)	(\$60,001)	(\$5,000)	(\$5,000)	\$0	
Grand Total		(\$7,459,877)	(\$8,097,779)	(\$8,449,228)	(\$8,292,889)	(\$156,339)	



Fund Balance

CTE Fund Balance Calculation Data from FY10 Trial Balance

FY10 Net Operations		\$314,077.56
+ Revenues	\$8,485,653.13	
- Expenditures	\$8,271,575.57	
+ FY10 Fund Balance	\$100,000.00	
FY11 Fund Balance Reconciliation		(\$245,760.21)
+ Available Carryover from Prior Years	\$127,646.95	
- FY'11 Fund Balance	\$125,000.00	
- FY'10 Tuition Refunds	\$248,407.16	
Possible FY12 Fund Balance		\$68,317.35
Recommendation		\$68,000.00



CTE Investments (1 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
District Wide	Certified Staff Salaries	\$2,870,968	\$3,303,718	\$3,559,428	\$3,455,503	(\$103,925)	See Staffing Adjustments
	Support Staff Salaries	\$487,628	\$489,371	\$533,418	\$524,563	(\$8,855)	See Staffing Adjustments
	Substitute Teachers	\$38,986	\$62,656	\$39,000	\$41,000	\$2,000	
	Certified Staff Extra Duty Stipend	\$51,098	\$23,474	\$38,000	\$31,588	(\$6,412)	More in line w/ actuals
	Overtime Salaries	\$16,200	\$18,034	\$17,800	\$18,500	\$700	
	Extra Curr Activity Stipend	\$45	\$0	\$714	\$708	(\$6)	
	Certified Staff Retirements	\$9,000	\$9,000	\$9,000	\$29,000	\$20,000	Assumes one early departure incentive with new hire savings & one retirement under prior incentive
	Social Security (FICA)	\$259,043	\$290,321	\$321,091	\$313,724	(\$7,367)	
	Health Benefits	\$755,326	\$839,352	\$897,885	\$925,985	\$28,100	3% announced rate increase; FY'11 estimate is \$25K higher than the budget
	Health Inoculations	\$0	\$0	\$200	\$200	\$0	
	Dental Insurance	\$68,943	\$68,954	\$70,870	\$73,880	\$3,010	
	Group Life Insurance	\$6,539	\$6,543	\$7,534	\$7,412	(\$122)	
Retirement Contributions	\$21,060	\$28,067	\$36,555	\$34,823	(\$1,732)		
Tuition Reimbursement	\$31,614	\$45,943	\$58,112	\$50,169	(\$7,943)	More in line w/ actuals	
Workers' Compensation	\$10,509	\$9,825	\$13,780	\$13,780	\$0		
District Wide Total		\$4,626,960	\$5,195,258	\$5,603,387	\$5,520,835	(\$82,552)	



Staffing Adjustments

Budget Adjustment	Position	FTE Adj.	Budget Impact	Comments
C4C - Academic Teachers	Various	-1.946	(\$140,115)	FY'11 unhired FTE & Teacher - Legislator
C4C - Classroom Aide	TA - Automotive & CAWD	-2.000	(\$65,002)	Based on student need
C4C - EHS Dept Head Restructuring	English & Math	0.375	\$30,843	
Staffing Adjustment Total		-3.571	(\$174,274)	



CTE Investments (2 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments	
Instruction	Advertising	\$58,638	\$55,042	\$55,000	\$60,000	\$5,000	TV & Newspaper ads	
	Audiovisual Materials	\$774	\$703	\$150	\$0	(\$150)		
	Books	\$45,856	\$47,839	\$63,325	\$55,353	(\$7,972)	More in line w/ actuals	
	Dues & Fees	\$22,965	\$25,988	\$31,950	\$39,676	\$7,726	Visiting teacher stipend (\$5K)	
	Equipment	\$159,323	\$79,099	\$77,000	\$135,750	\$58,750	\$72K - Cosmo 1 workstations, dryer exhaust, etc.; \$10K - Pre-Tech dust collection; \$8K - dental mannequin; \$5K - power tools; \$30K - tied to equipment grant	
	Field Trips	\$10,747	\$7,683	\$19,410	\$18,419	(\$991)		
	Furniture & Fixtures	\$0	\$26,475	\$12,185	\$8,000	(\$4,185)		
	Gasoline	\$20,201	\$0	\$300	\$0	(\$300)		
	General Maintenance	\$30,332	\$10,652	\$13,000	\$13,000	\$0		
	General Supplies	\$299,133	\$254,947	\$280,161	\$284,109	\$3,948		
	Miscellaneous	\$14,974	\$19,460	\$4,000	\$4,000	\$0		
	Other Professional Services	\$320,164	\$315,850	\$322,300	\$244,834	(\$77,466)	VYCC down from 22 to 12 students	
	Periodicals	\$935	\$1,217	\$2,540	\$2,840	\$300		
	Postage	\$10,412	\$12,487	\$12,100	\$13,000	\$900		
	Printing & Binding	\$8,547	\$3,131	\$9,000	\$3,200	(\$5,800)	More in line w/ actuals	
	Prior Year Adjustments	(\$826)	\$1,476	\$0	\$0	\$0		
	Professional Education Services	\$4,990	\$2,881	\$5,000	\$3,000	(\$2,000)		
	Rental of Equipment	\$83,647	\$46,166	\$50,750	\$48,250	(\$2,500)	New copier lease & contract	
	Rentals & Leases	\$6,588	\$3,478	\$6,500	\$3,500	(\$3,000)		
	Student Special Programs	\$12,399	\$9,340	\$4,400	\$7,450	\$3,050		
	Technology Hardware	\$194,443	\$118,594	\$174,280	\$158,665	(\$15,615)	73 Regular PCs; 20 High-end PCs; 19 Laptops	
	Technology Software	\$38,058	\$22,468	\$33,007	\$35,011	\$2,004		
	Testing Materials	\$0	\$0	\$6,000	\$4,000	(\$2,000)		
	Travel & Conference	\$59,095	\$43,002	\$58,640	\$44,260	(\$14,380)	SkillsUSA more in line w/ actuals	
	Instruction Total		\$1,401,393	\$1,107,979	\$1,240,998	\$1,186,317	(\$54,681)	



CTE Investments (3 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
Support Services/Shared Costs	Advertising	\$6,662	\$3,585	\$5,800	\$5,140	(\$660)	
	Audit Services	\$3,360	\$3,346	\$3,364	\$3,919	\$555	
	Disposal Services	\$6,626	\$6,867	\$6,867	\$5,875	(\$992)	
	Dues & Fees	\$1,200	\$1,195	\$928	\$771	(\$157)	
	Electricity	\$78,584	\$75,310	\$73,292	\$76,992	\$3,700	3-yr average use + 3% rate incr
	Equipment	\$3,039	\$0	\$0	\$0	\$0	
	Gasoline	\$5,336	\$5,336	\$5,336	\$5,523	\$187	
	General Supplies	\$10,440	\$10,440	\$10,753	\$10,892	\$139	
	Legal Services	\$3,600	\$3,585	\$4,060	\$4,626	\$566	
	Long Term Debt Principal	\$285,914	\$245,779	\$249,298	\$249,178	(\$120)	See Debt Service
	Long Term Interest	\$227,017	\$214,440	\$203,971	\$186,448	(\$17,523)	See Debt Service
	Maintenance - Other	\$15,077	\$18,200	\$20,304	\$23,594	\$3,290	
	Natural Gas	\$47,761	\$32,903	\$41,436	\$14,828	(\$26,608)	3-yr average use + 4% rate incr
	Oil	\$0	\$0	\$2,714	\$2,111	(\$603)	
	Other Professional & Technical Svces	\$367,668	\$430,191	\$429,943	\$408,450	(\$21,493)	See Shared Service Slide
	Postage	\$0	\$0	\$406	\$0	(\$406)	
	Printing & Binding	\$1,200	\$956	\$1,160	\$1,285	\$125	
	Property & Liability Insurance	\$10,975	\$8,546	\$12,000	\$11,500	(\$500)	
	School Board Expenses	\$0	\$50	\$418	\$463	\$45	
	SU Assessment	\$287,014	\$340,562	\$341,959	\$357,068	\$15,109	0.2 FTE Programmer
Travel & Conference	\$240	\$239	\$174	\$129	(\$45)		
Water/Sewage	\$6,642	\$7,006	\$7,335	\$8,708	\$1,373		
Support Services/Shared Costs Total		\$1,368,355	\$1,408,535	\$1,421,518	\$1,377,500	(\$44,018)	



Debt Service

FY'12 Debt Service	
OneCampus Principal & Interest	\$1,060,243
Less:	
Residual State Aid	\$135,000
Rink Contribution	\$40,000
Total OneCampus Debt	\$885,243
CTE % share of OneCampus Debt	43.9%
CTE share of OneCampus Debt	\$388,663
Library & Roof Principal & Interest	\$260,426
Less:	
Bond Defeasance Amount	\$58,000
Total Library & Roof Debt	\$202,426
CTE % of Square Footage at time of project	23.2%
CTE Share of Library & Roof Debt	\$46,963
Total CTE Share of Debt Service	\$435,626
Amount Allocated to Interest (42.8%)	\$186,448
Amount Allocated to Principal (57.2%)	\$249,178



Shared Service Allocation

Area	Total FY'12 Requirement	Methodology	%	CTE Share
Custodial	\$1,277,804	Sq Ft	14.3%	\$182,726
IT	\$364,319	Computers	26.8%	\$97,637
Library	\$276,377	Students	24.2%	\$66,883
Nurse	\$252,906	Students	24.2%	\$61,203
CTE Shared Service Total				\$408,450



CTE Investments (4 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
Director Services	Audiovisual Materials	\$184	\$0	\$0	\$0	\$0	
	Books	\$739	\$445	\$750	\$750	\$0	
	Dues & Fees	\$5,925	\$6,426	\$6,907	\$7,252	\$345	
	General Supplies	\$10,107	\$11,828	\$10,647	\$11,179	\$532	
	Periodicals	\$90	\$119	\$300	\$300	\$0	
	Student Special Programs	\$1,454	\$1,815	\$1,500	\$2,000	\$500	
	Technology Software	\$0	\$0	\$1,000	\$1,000	\$0	
Director Services Total		\$18,499	\$20,633	\$21,104	\$22,481	\$1,377	
Guidance	Audiovisual Materials	\$8,200	\$0	\$0	\$0	\$0	
	Dues & Fees	\$50	\$100	\$150	\$100	(\$50)	
	General Supplies	\$4,056	\$465	\$500	\$4,995	\$4,495	Increase for CTE Brochure
	Periodicals	\$256	\$0	\$325	\$0	(\$325)	
	Student Special Programs	\$0	\$1,376	\$3,500	\$3,500	\$0	
	Technology Software	\$0	\$0	\$795	\$2,000	\$1,205	
Guidance Total		\$12,562	\$1,941	\$5,270	\$10,595	\$5,325	
Information Technology	Equipment	\$1,201	\$122	\$0	\$0	\$0	
	General Maintenance	\$4,247	\$2,223	\$6,732	\$4,109	(\$2,623)	Switch maintenance
	General Supplies	\$0	\$0	\$0	\$3,763	\$3,763	Printer toner
	Maintenance Software	\$6,157	\$5,965	\$8,453	\$5,322	(\$3,131)	SIS, Anti-virus, but no Gwava
	Technology Hardware	\$0	\$0	\$0	\$16,235	\$16,235	Two switches & 11 printers
	Technology Software	\$15,988	\$0	\$0	\$0	\$0	
	Telecommunications	\$4,623	\$5,138	\$5,334	\$2,758	(\$2,576)	New 40 Meg vendor
	Telephone	\$34,845	\$33,309	\$34,806	\$33,905	(\$901)	
Information Technology Total		\$67,061	\$46,757	\$55,325	\$66,092	\$10,767	



CTE Investments (5 of 5)

CATEGORY	DESCRIPTION	Sum of FY09 ACTUALS	Sum of FY10 ACTUALS	Sum of FY11 APPROVED	Sum of FY12 PROPOSED	Sum of \$ VARIANCE	Comments
Maintenance of Plant Services	Building Improvements	\$47,824	\$8,546	\$8,460	\$9,153	\$693	
	General Maintenance	\$3,819	\$9,415	\$8,936	\$9,004	\$68	
	Maintenance of Buildings	\$8,898	\$12,773	\$10,530	\$13,600	\$3,070	Paint Nat'l Resources & Bldg Trades (\$6K)
Maintenance of Plant Services Total		\$60,540	\$30,734	\$27,926	\$31,757	\$3,831	
Operation of Plant Services	Electricity	\$11,659	\$12,122	\$13,700	\$12,100	(\$1,600)	Nat'l Resources & Bldg Trades only: 3-yr average use + 3% rate incr
	Natural Gas	\$16,696	\$14,761	\$21,000	\$18,522	(\$2,478)	Nat'l Resources & Bldg Trades only: 3-yr average use + 4% rate incr
	Rentals & Leases	\$9,200	\$0	\$0	\$0	\$0	
	Water/Sewage	\$2,065	\$2,719	\$2,450	\$2,990	\$540	
Operation of Plant Services Total		\$39,620	\$29,602	\$37,150	\$33,612	(\$3,538)	
Student Transportation	Gasoline	\$0	\$19,404	\$22,300	\$20,000	(\$2,300)	More in line w/ actuals
	Maintenance of Vehicles	\$12,409	\$17,287	\$10,000	\$18,000	\$8,000	More in line w/ actuals
	Rental of Equipment	\$32,091	\$1,368	\$1,500	\$1,500	\$0	
	Student Transportation - Instructional	\$2,682	\$4,203	\$2,750	\$4,200	\$1,450	
Student Transportation Total		\$47,182	\$42,262	\$36,550	\$43,700	\$7,150	
Grand Total		\$7,642,171	\$7,883,701	\$8,449,228	\$8,292,889	(\$156,339)	



Tax Implications

- CTE receives revenue from:
 - Federal & State Grants
 - Tuition from sending districts
 - Local revenues from programs such as Culinary, Child Care and Printing

- The only tax implications to Essex Town and Essex Junction residents is the amount reflected for tuition in the EHS budget



Summary

■ CTE General Fund

- Attempted to reduce costs to the maximum extent possible without impacting educational quality
- Six-semester average has leveled off
- Achieved Board's target of decreasing budget and tuition rate
- ***Overall budget decrease of nearly \$135K with tuition rate dropping to \$14,800 (-2.0%)***



U#46 Budget – The Road Ahead

Jan 20 Budget Work Session (wrap up)

Feb 7 Board Meeting w/ Budget Focus
(full presentation – dry run for
informational hearing)



Don't Forget to Vote

Tuesday, April 12, 2011

7:00 a.m. – 7:00 p.m.

- Essex High School
(Village Residents)
- Essex Middle School
(Town Residents)

Art by Caitlin Safford, Grade 12