

Minutes from Prudential Committee Meeting – 10 February 2011

Meeting was called to order at 6:30 pm by Linda Waite-Simpson at Park Street School.

Board Members Present: Charlee Day, John Gazo, Linda Waite-Simpson, and Michael Smith

Administrators Present: Mike Deweese, Judy DeNova, and Grant Geisler

Other individuals present: Brad Luck. John Lazja arrived at 6:50 pm.

A motion was made by Michael Smith and seconded by John Gazo to amend the agenda and hold an executive session to discuss a contract matter at the end of meeting. Passed 4–0.

FY'12 Budget Work Session: Grant Geisler presented to the board the final budget recommendations for FY'12. This presentation included items voted upon by the PC at the last meeting (3 Feb 11). Also added for this presentation were the updated NECAP results.

Summary

➤ **EJSD General Fund**

- Total budget = **\$15,743,203**
- Represents a **decrease** of \$260,986 or **-1.6%**
- Education Spending shows a **decrease** of \$296,051 or **-2.2%**
- **Exceeds** Challenges for Change (C4C) target of \$240,439

➤ **EJSD Capital Plan**

- Total budget = **\$261,000** – reflects a **decrease** of \$23,700 or **-8.3%**

➤ **EJRP General Fund**

- Total budget = **\$1,508,966**
- Represents a **decrease** of \$21,022 or **1.4%**
- Constrained by **level tax rate** (\$0.0651)
- About 60% of the budget is funded by program revenues

➤ **EJRP Capital Plan**

- Total budget = **\$75,000** – held at FY'11 level

Approve/Sign Annual Warning: A motion was made by Charlee Day to approve and sign the Annual Warning as presented. The motion was seconded by John Gazo. The motion passed 4–0. The warning was signed by all board members present.

Executive Session: A motion was made by John Gazo and seconded by Michael Smith to enter executive session to discuss a contract matter. The motion passed 4 – 0.

The board entered Executive Session at 6:55 pm. At 7:18 pm the board exited Executive session.

A motion was made by John Gazo and seconded by Charlee Day to sign an extension of the current agreement regarding EJRP with the Essex Junction Board of Trustees. This agreement extends the current agreement until 2019. Also, a reference to the October, 1970 PC minutes in which the PC accepted the Trustees' offer to "assume administrative and financial responsibility for the Essex Junction recreation program" was added. Motion passed 4–0.

The meeting was adjourned at 7:20 pm.

Meeting minutes respectfully submitted by Michael Smith