

Chittenden Central Supervisory Union
Prudential Committee School Board Meeting
CCSU Central Office, Essex Junction

Tuesday, September 18, 2007
5:45 PM

Board Members Present: Linda Waite-Simpson, Brenda Dawson-Crocket, Charlee Day, Dave Riester, Beth Ward (5:55)

Administrators Present: Mike Deweese, Judy Prince, Grant Geisler, Paul O'Brien

Call to order: Linda Waite-Simpson called the meeting to order at 5:48 p.m.

Visitors to be heard: N/A

FY08 Tax Rates

Municipal Tax Rate for EJ Recreation & Parks.

Grant Geisler presented the FY08 Tax Rates. The Prudential Committee is responsible for establishing a municipal tax rate to generate fiscal year 2008 (FY08) funds necessary to operate the EJRP Department. Based on the FY08 budget and most recently finalized grand list, for the Essex Junction community, the tax rate for FY08 must be set at \$0.0581 (Property Taxes divided by Grand List amount plus \$0.01 Capital Reserve allocation).

Charlee Day motioned the FY08 municipal tax rate for Essex Junction Recreation and Parks to be set at \$0.0581. Dave Riester seconded the motion. The motion Passed 4-0 (Beth Ward not present for the motion).

Affirm School Tax Rate for District

The Commission of Taxes is required to annually calculate a homestead education tax rate and a non-residential education tax rate for each municipality, including the Essex Junction community. Grant Geisler

presented the Vermont Department of Taxes Notice of Education Tax Rates for FY08 (Based on 2007 Reappraisal Data) for the Essex Junction School District.

Homestead Tax Rate

Base Homestead Tax Rate:	0.87
District Spending Adjustment:	1.61619
Common Level of Appraisal (CLA):	93.15%
Homestead Tax Rate to be assessed:	\$ 1.5095

Non-Residential Tax Rate

Base Non-Residential Tax Rate:	1.36
Common Level of Appraisal (CLA)	93.15%
Non-Residential Tax Rate to be assessed:	\$ 1.4600

The Administration recommended the Prudential Committee affirm these tax rates.

Charlee Day moved to affirm the Homestead Tax Rate of \$1.5095 and the Non-Residential Tax Rate of \$1.4600 as calculated by the Commissioner of Taxes of the State of Vermont for FY08. Brenda Dawson-Crocket seconded the motion. The board discussed the one-time anomaly where the recently reassessed properties are at 100% of value but are not reflected as such by the Vermont Department of Taxes due to the drastically reduced IBM assessment. As such, the Essex Junction school tax rate has been surcharged 7% by the Vermont Department of Taxes. Although the Prudential Committee members recognize that they no longer have the authority to set the local school tax rate, after much discussion they voted to reject the State's tax rate and thus the motion Failed with a unanimous 0-5 vote.

Local Agreement Rate

The Prudential Committee must set a local agreement rate to compensate for forgone education taxes resulting from Veterans' exemptions. Qualifying Veterans receive a \$10,000 reduction in the assessed value of their homes at the local level.

X the assessment reduction per veteran (\$10K)	\$180,000.00
÷ \$100 (Grade List impact)	\$ 1,800.00
X the Homestead Tax Rate (\$1.5095)	\$ 2,717.10
÷ Municipal GL (\$10,004,307)	\$ 0.0002

Brenda Dawson-Crocket motioned to establish a Local Agreement Rate of \$0.0002 to compensate for forgone education taxes results from Veterans' exemptions. Dave Riester seconded the motion. Motion Passed 5-0.

Sign Unified Union School District Warning

Mike Deweese presented the board with the Warning to notify the voters of the Essex Junction School District that there will be a special meeting concerning the proposed Unified Union School District. This meeting will take place at the Essex Educational Center on November 6, 2007 to vote by Australian ballot between the hours of 7:00 a.m. and 7:00 p.m.

Beth Ward made the motion to Accept the ballot for the Special Meeting on November 6, 2007. Brenda Dawson-Crocket seconded the motion. The motion passed 5-0.

The Warning was signed by all members of the Prudential Committee.

Meeting adjourned at 6:20 p.m.

Respectfully submitted,
 Charlee Day
 Clerk of the Prudential Committee