

Chittenden Central Supervisory Union
Prudential Committee School Board Meeting
Albert D. Lawton School Cafeteria
January 24, 2008
6:30PM

Board Members Present: Linda Waite-Simpson, Brenda Dawson-Crocket, Beth Ward, Dave Riestler (left meeting at 8:10), Charlee Day,

Administrators Present: Mike Deweese, Grant Geisler, Deb Robbins, Brad Luck

Others Present: George Dunbar

Call to order: Linda Waite-Simpson called the meeting to order at 6:30 PM.

Visitors to be Heard: N/A

FY'08 Budget Development Work Session

Grant Geisler presented an overview of the Essex Junction School District General and Capital Plan. The General Fund is based on PC guidance of level programming. Level program indicates carrying forward the current programming as received by students and adjusting for necessary changes. This does not necessarily imply carrying identical staffing. Additional budget factors include:

- Base Education Amount of \$8,210 (from \$7,736 in FY08).
- Penalty Threshold \$13,287 (from \$12,594 in FY08).
- Estimated Base Homestead Property Tax Rate of \$0.85 (from \$0.90 in FY08).
- Estimated Base Non-residential \$1.34 (from \$1.39 in FY08).
- Estimated Base Household Income % for income sensitivity (1.80%).
- Equalized pupil count for K-8 of \$1,011.84 (from \$99.22).
- CLA 102.08% (from 93.15%).
- Also noted, enrollment projections are stable.

Grant also explained that this is the first year of full implementation of Act 130 which requires union high schools to generate their own tax rate. The high school rate is then blended with the PreK-8 rate (vs. an assessment passed onto member districts.)

Current '08 Budget: \$14,727,239

Proposed '09 Budget: \$15,388,528

\$ Change: \$661,289

% change: 4.49%; 3.5% increase in Education Spending after deductions for non-tax revenues.

The budget presented by the Superintendent's office would result in a reduction in the education tax rate from \$1.51 to \$1.29 per \$100K in assessed value (including the high school expenditures.) The Prudential Committee asked administration to review several items and return with a revised budget at the next meeting scheduled for February 4, 2008.

Grant presented an overview of the Essex Junction Recreation and Park's Budget for '09. The General Fund budget is based on board guidance for a level tax. Grant also presented the Capital Fund which is constrained by the revenues generated by the additional \$0.01 added to the tax rate.

Current '08: \$1,196,393

Proposed '09: \$1,308,829

\$ Change: \$112,436

% change: 9.40%

The board was given a copy of this budget to review for the next budget meeting on February 4, 2008.

Meeting adjourned at 8:25 PM.

Respectfully submitted,
Charlee Day
Clerk of the Prudential Committee